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TIME-TABLE.

WEEK-DAYS.

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AN ANCIENT LIGHTHOUSE. THE MYSTERY AND WONDER OF PHAROS.

A recent issue of the Illustrated London News contained a fascinating article on The Submerged Harbours of Alexandria: A Historical Mystery, by Mr. A. Forester. The chief feature of these mighty ancient works was the famous Pharos lighthouse. This edifice (according to Strabo) was made of white marble, and was of perfect proportions. It was one of the seven wonders of the world.

A book, Pharos and Pharillon, has just been issued by the Hogarth Press, Richmond, Surrey (5s.) in which the author, E. M. Forester, narrates in vivid pungent style a few antique events grouped under the heading "Pharos" while, to modern events and to personal impressions, he has given the name of "Pharillon," the obscure successor of "Pharos" which clung for a time to the low rock of Sidiel and then slid unobserved into the Mediterranean. Of the building of the Pharos lighthouse in ancient days, Mr. Forester writes:—

REASON TO THE IMAGINATION.

A lighthouse was a necessity. The coast of Egypt is, in its western section, both flat and rocky, and ships needed a landmark to show them where Alexandria lay, and a guide through the reefs that block her harbours. Pharos was the obvious site, because it stood in front of the city; and on Pharos the eastern promontory, because it commanded the more important of the two harbours—the Royal. But it is not clear whether a divine madness also seized upon the builders, whether they deliberately winged engineering with poetry, and tried to add a wonder to the world. At all events they succeeded, and the arts combined with science to praise their triumph. Just as the Parthenon had been identified with Athens, and St. Peter's was to be identified with Rome, so to the imagination of contemporaries "The Pharos" became Alexandria and Alexandria the Pharos. Never in the history of architecture has a singular building been thus worshipped and taken on a spiritual life of its own. It haunted the imagination not only to ships and long after its light was extinguished memories of it lived in the minds of men. Perhaps it was merely very large; reconstructions struck a chill, and the minutiae, its modern descendant, is not supremely beautiful. Something very large to which people got used, a Liberty Statue, an Eiffel Tower? The possibility must be faced, and is not excluded by the estimates of the poets.

The lighthouse was made of local limestone, of marble, and of reddish-purple granite from Assuan. It stood in a colonnaded court that covered most of the promontory. There were four stories. The bottom story was over 300 feet high, square, pierced with many windows. In it were the rooms (estimated at 300) where the mechanics and keepers were housed, and its mass was threaded by a spiral ascent, probably by a double spiral. There may have been hydraulic machinery in the central well for raising the fuel to the top; otherwise we must imagine a procession of donkeys who came not night and day to circumambulate the spiral with loads of wood upon their backs. The story ended in a cornice and in statues of Tritons.

The second story was octagonal and entirely filled by the ascending spiral. The third story was circular. Then came the lantern. The lantern is a puzzle, because a bonfire and delicate scientific instrument appear to have shared its narrow area. Visitors speak, for instance, of a mysterious "mirror" up there, which was even more wonderful than the building itself. Why didn't this mirror crack, and what was it? A polished-steel reflector for the fire at night or for a heliograph by day? Some writers describe it as made of finely wrought glass or transparent stone, and declare that when they sat under it they could see ships at sea that were invisible to the naked eye. A telescope? Is it conceivable that the Alexandrian school of mathematics and mechanics discovered the lens and that their discovery was lost and forgotten when the Pharos fell? It is possible; the discoveries of Aristarchus were forgotten, and Galileo persevered for reviving them. It is certain that the lighthouse was equipped with every scientific improvement known to the age, that it was the outward expression of the studies pursued in the Museum across the straits, and that its architect could have consulted not only Aristarchus, but Eratosthenes, Apollonius of Perga, and Euclid.

Standing on the lantern, at the height of 500 feet above the ground, a statue of Poseidon gave a Greek air to Africa seen from the sea. Other works of art are also reported: for example, a statue whose finger followed the diurnal course of the sun, a second statue who gave out with varying and melodious voices, the various hours of the day, and a third who shouted at alarm as soon as a hostile flotilla set sail from any foreign port. This last must belong to an even more remarkable building, the Pharos of legend.

The lighthouse was the key of the Alexandrian defence, and Caesar occupied it before attacking the city. It was also the pivot of a signalling system that stretched along the coast.

DISASTER ON DISASTER.

After the Arab conquest of Alexandria a slow dissolution began, and the Pharos lighthouse shrinks, looms through the mists of legend, disappears. The first, and the irreparable, disaster was the fall of the lantern in the eighth century, carrying with it scientific apparatus that could not be replaced. Annoyed (say the Arabs), with the magic mirror that detected or scorched their ships, the Christians made a plot, and sent a messenger to Islam with news of a treasure in Syria. The treasure was found, whereupon the messenger reported something supreme—the whole wealth of Alexander and other Pharaohs which lay in the foundations of the lighthouse.

(Continued at foot of next Column.)

JUDGMENT AND ENERGY. BASIS OF SUCCESS.

MR. SEFRIDGE ON WORK.

In connection with the City of London Vacation Course in Education, Mr. Gordon Sefridge, "the merchant prince," on August 8th, gave an address, in which he urged teachers to realise that the young people in their charge would in a few years become part of the backbone of this country. Was it not, therefore, he asked, a great privilege to be in the position to direct the building of character of young people? It seemed to him, that one who would seek financial success, must not take up the duties of a teacher, just as a great financial success did not come to the clergyman, or painter, or sculptor. Universities were not established for making money, nor were the great museums; they were intended to give people a finer character and a better proportion of the desirable qualities which made them into good citizens. "So the teachers of the land occupied that splendid position. The character of young people was just being formed, and it was well to remember how a passing word, perhaps criticism, had made them think seriously, and in thinking had helped to form character. So the opportunity which came to teachers every day and week to help to make the character of young people under their control stronger and finer, was most helpful. There were certain things they could teach, not in books. Children could be taught the value of time, of which every individual had an equal amount. Time was the most precious of all things, and it could be used in many different ways. He urged as strongly as he could that they should teach young people really the love of work. To him life was delightful and a magnificent thing, and he could not understand the idea of killing time and enjoy the privilege of living.

They could not accomplish much without work. It was the privilege of teachers to put into the minds of children that work was not drudgery, but a splendid thing. Laziness was not a desirable thing, and ought not to be encouraged. Will should control the mind as well as the body, and he believed the man of good health and fair strength could do almost anything of a physical and material nature that he desired. The basis of all success in any department of effort was judgment. It could be strengthened and improved, and whether the individual was born with little or no judgment he could be inspired, taught, and encouraged to use better judgment. That was a leading characteristic or quality they should try to instil in the minds of young people. Energy was another important thing, and energy and judgment together were a wonderful pair and made a very difficult man to beat. Perseverance should also be cultivated, and ambition was another quality, although it might be carried too far. Life might be described as a game or an adventure—a great splendid game, which they should play as well as they could, always above board, and always supplementing their best judgment, perseverance, and energy. Another characteristic, nearest to Godlike, was the splendid beautiful thing called imagination. It was the mother of originality; it was like a great tornado blowing through a forest. Was it not delightful beyond words to put into the young growing mind the thought that imagination could make it a finer, more beautiful character? To lay the seed which would start the growth of imagination, or energy, or judgment, or a strength of purpose which meant perseverance and continuity? Was it not delightful to see young people grow into stronger and finer members of the State? That was the privilege of teachers. The spirit of the house with which he was connected was to give character to the young people that came into their hands. He commented to teachers the words of Robert Louis Stevenson, who, in his "Love of Work," wrote: "To travel hopefully is better than to arrive, and all true success is to labour."

Demolition began and before the Alexandrian who knew better, could intervene, the mirror had fallen and was smashed on the rocks beneath. Henceforward the Pharos is only a stump with a bonfire on the top. The Arabs made some restorations, but they were unsubstantial additions to the octagon, which the wind could blow away. Structural repairs were neglected, and in the twelfth century the second disaster occurred—the fall of the octagon through an earthquake. The square bottom story survived as a watch tower. Two hundred years later it vanished in a final earthquake, and the very island where it had stood modified its shape and became a peninsula, joined to the mainland by a strip of sand.

The fort of Kait Bay, built in the fifteenth century and itself now a ruin, stands today where the Pharos once stood. It is a covers part of the ancient enclosure—the rock is a wash with the sea—and in its containing wall are embedded a few granite columns. Inside the area is a mosque, exactly occupying the site of the lighthouse, and built upon its foundations; here, too, are some granite blocks standing with diadical effect at the mosque's entrance. Nothing else can be attributed to the past, its stones have vanished and its spirit also.

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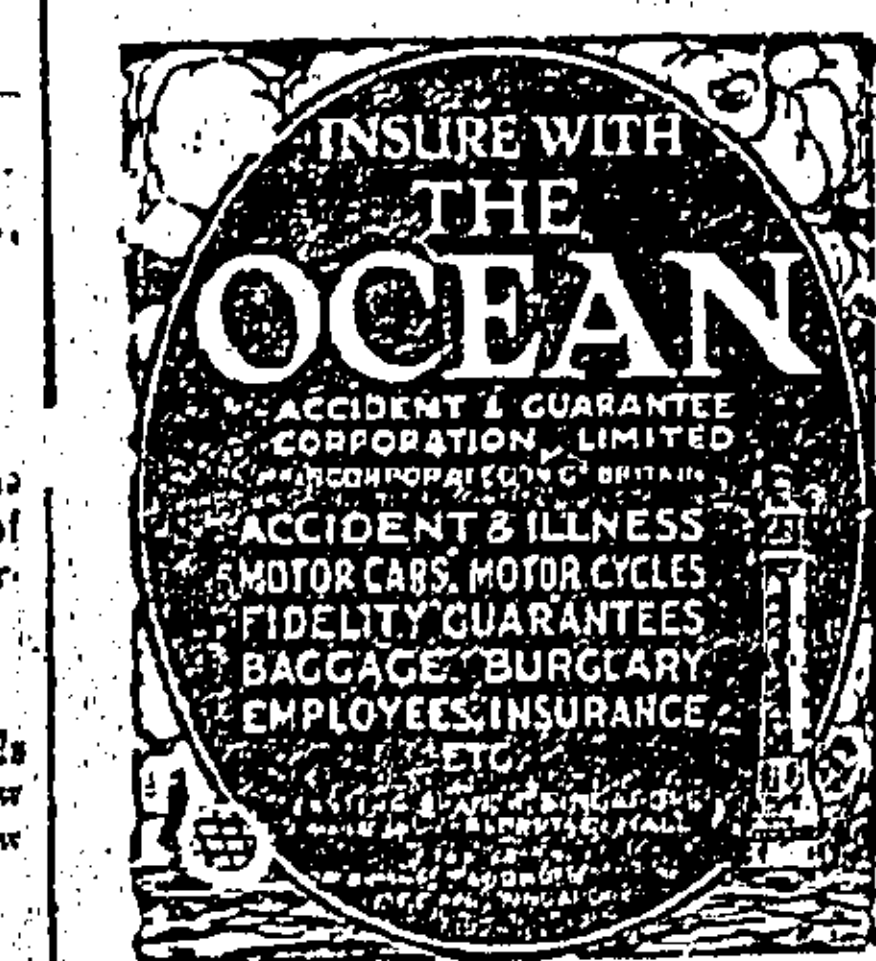
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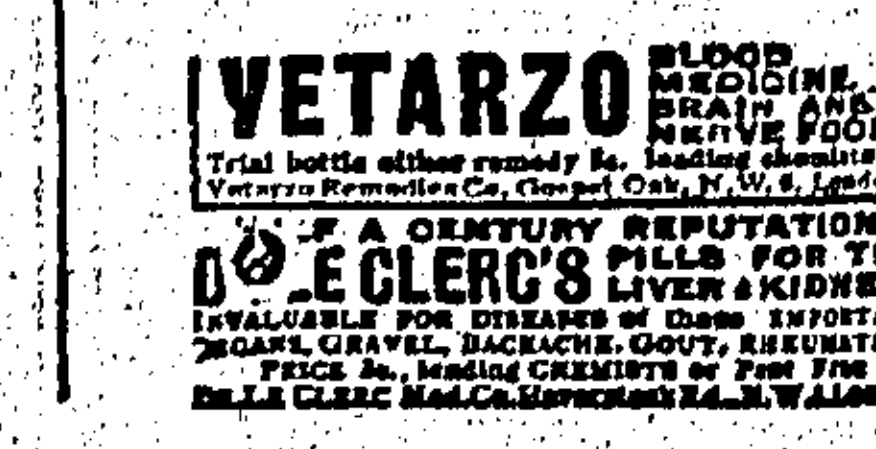
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THE NUNS OF TIBET.

**"SHE WHO HEARS THE CRIES
OF ALL THE WORLD."**

Miles beyond the great ramparts of snowy peaks separating the two Buddhist States of Sikkim and Tibet, far from the cares and worries of this world, among the rising crags of a prominent range of mountains that rise out of the arid plains to the north of Gyantse, little white specks may be seen peering out from the highest rocky cliffs. These white specks, says the *Engelshammer*, are the abodes of the Nuns of Tibet in the monastery dedicated to the Goddess Dolma—"She who hears the cries of all the world."

These brave women, forsaking the world with all its alluring pleasures, its cares and its joys, have given up their lives to a calling which is as pure and wholehearted as those of the Sisters of Mercy. Births and deaths appeal to them, for they mean pain and to heal and alleviate suffering are the factors that have made them take the vow of renunciation from all things worldly.

Dressed in their red bukes (lamastic robes) barefooted and with shaved heads, covered with a long-haired sheepskin cap dyed a bright red, they go about their duties in the monastery and where suffering and pain calls them, aiding and succoring the sick and dying. Their lives are devoted to the service of the Goddess Dolma, she who, like the Virgin Mary of the Christians, commands the respect and love of the Tibetans.

They live their quiet secluded lives in the quiet monastery, carrying out similar monastic duties as those allotted to the monks of the larger monasteries of Tashilumpo, Shigatse and Sera.

DUTY AND LOVE.

Their fare is frugal as their lives are bare and they enjoy duty and love to the children, they practice what they preach towards their good Abbes, an old woman of many summers with a kindly face and soul, whose days are not long before she too, like her predecessors, will lie on the lap of Dolma in the love and peace which passeth all understanding, and for which she has striven all the days of her life.

Visitors are allowed to see the monastery and are treated with every respect and courtesy; they are given the seat of honour in the carved chair placed in the end of the large reception hall and regaled to a repast of Tibetan barley cakes and butter tea (chae). Neither are very tempting, but so persistent are the good nuns in their kindness to show their hospitality that it would be churlish indeed to disappoint them.

The next day, they gather round and ask many questions of the outer world of which they know nothing, and are ready to answer any questions put to them regarding their calling and work. They know Lhasa and they have heard about Hindustan and its capital Calcutta, for the incarnation of the Lord Buddha, the Dalai Lama, visited it to see the great Lord Shihel (Curzon), but of England and other countries they have heard nothing, and to them they did not exist till they are told of them, when they are filled with amazement. If the stranger be a white man they are filled with curiosity to learn of the manners, customs and the worship of his land. The children collect around him with open mouths, thinking him to be one of the Gods from one of the Heavens of Buddhist faith.

Daily calls are made on the services of these good nuns from far and wide, messengers arrive with a request from some dying peasant in a far distant Yab-bud tent: "Will the good sisters come with prayers and nursing to help him on his journey to the great beyond." The request is never refused.

The bell rings in the great carved hall of the monastery and the nuns assemble and are told off by the Abbes to their daily duties. Four are chosen to answer the distant call. Barefooted, with a small valise strapped to their backs and a stout staff in their hands, they report themselves to the Abbes who reads a short prayer for them and sends them off with her blessing. The journey is of many days and night, and the dangers from the wild beasts on the plains are great, but this does not deter them from plodding over the weary waste; they live on gruel that they carry in their valises, never soliciting along the way what is offered them and blessing the donor. At night the open plain is their bed and in it they lie in perfect faith and trust, giving their lives in the keeping of the Goddess Dolma.

ADORATION OF ANIMALS.

Children love them, the animals adore them, and the birds worship them. Early in the morning strings of animals climb the steep path to the monastery, going from cell to cell, begging a handful of grain. They are never denied. They wander among the good nuns, receiving a pat here, a caress there before returning to their home in the wilds. The birds come to the monastery to sit on the walls, the larger ones to rest in their flight south, east or west and none are driven away. The smaller birds walk about the enclosure picking up the grain scattered for them, while the still smaller ones wait for the coming of the good sisters and on their appearance fly to them, perching on their shoulders or arms, feeding from the grain held in the palms of the hand. It is an amazing, incredible sight till actually seen.

The time for the departure of the visitor arrives. The somnorous tone of the monastery bell peals out over the monastery and the plain; the nuns hurry from their cells to assemble in the chapel to make their obeisance before the image of Dolma and her attendant Avatars, beautifully moulded in brass, before whom the silver butter lamps burn. The chanting of a short hymn begins and once the visitor is invited in and led to a carved seat near the altar, and looking round the great hall sees wonderful woven scrolls with the images of the Saints hanging from the rafters; before him seated on the bare floor are the nuns absorbed in prayer turning, ever turning their prayer wheels. The Abbes enters and conducts the service which is called "The blessing of Departure," and in clear bell-like voices the hymn of blessing fills every crevice and corner of the chapel.

(Continued on next column.)

CONSERVATISM AND ITS IDEALS.

LORD HUGH CECIL ON HUMAN INSTINCTS.

Lord Hugh Cecil, M.P., addressing the Wilton Conservative Summer School at Wilton, near Salisbury, on August 8th, on "Conservatism and its Ideals," said that the attitude of apology for their faith was mistaken. Conservatism was not inconsistent with progress, and no one need be ashamed of professing it. Conservatism stood for growth and development of what had been handed down to them, a natural development, but was opposed to all revolutionary changes. They stood for growth, development, and improvement as against catastrophic change and revolution.

Another point of importance for the party was the maintenance of the right of property. The moral argument in favour of property was that it was wrong to take away property unless there was a reason to justify it. Human beings had the instincts of acquisition and possession, and these constituted the moral basis and basis of property. There were people who said they could effect some sort of social reform by making the well-to-do poor. But whether that be expedient or not, he would say that such a policy was immoral. There used to be a popular song in politics known as "The Land Song," one line of which went: "God gave the land to the people." That was an assumption, and one he disagreed with. God created the material world and also human nature, and human nature was endowed with those two instincts of acquisition and possession.

Socialists based their cause on the equality of human nature, but, as a matter of fact, inequality was the law of human nature, while good will and kindness existed to make good inequalities of life. "Socialism means being ordered about," he said, "for the theory of State organization depends upon discipline."

Of Liberalism Lord Hugh Cecil said: "It falls into two categories—good Liberals and bad Liberals. Good Liberals are really Conservatives. We should be nice and pleasant to them and ask them to co-operate with us." (Laughter.)

THE NEW PRESIDENT OF THE UNITED STATES.

Mr. Coolidge is a man of extraordinarily simple tastes. He is one of the few Americans who do not own motor-cars.

Over his fire-place hangs the legend:

"A wise old owl lived in an oak;

"The more he saw the less he spoke;

"The less he spoke the more he heard;

"Why can't we be like that old bird?"

He believes in brevity of speech. He

clothes his ideas in pungent epigrams.

A few of these may be quoted as typical:

"Self-government means self-support."

"Suspension of one man's dividend is

suspension of another man's pay envelope."

"Industry cannot flourish if labour

linguishes."

"Ultimately property rights and personal

rights are the same."

"We must eternally smite the rock of

public conscience if the waters of patriotism

are to pour forth."

"Public business is transacted on a

higher plane than private business."

THE UNITED STATES OPEN GOLF CHAMPIONSHIP.

New York, July 15th.

Mr. R. T. Jones won the United States Open Championship in the replayed tie over 18 holes of the Inwood Course, Long Island, on July 15th. He went round in a score of 76, two strokes better than that of R. A. Cruikshank.

The service over the Abbes beckons to the stranger to approach. With bowed head, he stands before her while she pronounces the benediction, holding her two hands over his head. It is a very high honour, is this two-handed blessing, and none receive it who have not earned the faith and trust of the nuns during their visit to the monastery.

A visit to the monastery fills one with wonder and amazement by its very unexpectedness, and as the traveller rides over the dreary plain, his thoughts go back to these good Tibetan nuns who have forsaken father and mother, sisters and brothers, to devote their lives to the service of the goddess Dolma. As the miles stretch out further and further between the monastery and the traveller, he is impelled to glance back once more at the white abodes nestled among the high crags. Baring his head, he scans up a silent prayer in that vast of arid plain, for the protection and prosperity of the nuns of the Monastery of Dolma "who hears the cries of all the world."

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SCOTTISH LETTER.

THE FESTIVAL OF ST. GROUSE.

(FROM OUR OWN CORRESPONDENT.)

EDINBURGH August 15th.

The Highland season promises to be one of the most successful on record. Despite the fact that the grouse prospects are not above the average, the traffic to the moorland areas has been very heavy. The "Highland track" from the South to the railways to the utmost, the rivalry of the motor affording no relief. This means that the numbers who have crossed the borders must be much greater than for a number of years past. Unfavourable weather and the presence of disease in the earlier part of the year interfered with the season, still the outlook is fairly good, and satisfactory sport is anticipated in the principal districts.

Like most other things, grouse shooting got a set-back in 1914; but it has since more attained its old pre-eminence as the fashionable autumn sport. The demand for moors has been greater than at any time since pre-war days. The King will be among those who will shoot this month, and will be the guest of The Marquis of Montrose at Mar Hall. The famous moors on this estate will be preserved until the Royal visit. Later on the King will shoot on part of the Balmoral moors, but grouse are not greatly encouraged there, as they interfere with deer stalking. The whirr of the startled birds, disturbed by the movements of the stalkers, is a danger-signal to the timid stag, who scents danger from afar. The famous Galloway moor, rented for His Majesty from Mr. Farquharson of Invercauld, is the favourite preserve of the King and his guests.

The Twelfth—this year, by the way, the festival was celebrated on the thirteenth of August, "grouse day" falling on a Sunday—is no recent fixture; it was determined by an Act of George III., but for long it was not strictly observed. Up till the beginning of last century the Highlands were to the south of a term, inasmuch as the journey to the North was regarded in much the same light as we now view an expedition to Africa or Asia. The first awakening of interest arose from the writings of Sir Walter Scott. Many sought to view the romantic scenery he so vividly depicted and they were not long in discovering the attractions of grouse shooting, and the leasing of moors started. As the demand increased, facilities for travel and accommodation improved. To rent a grouse moor in Scotland became a craze. The legal aspects of the sport received more attention, and it became the proper thing to start shooting grouse on the date by law appointed. And now the Twelfth has come to be recognised by all classes from Royalty downwards.

Those who cannot afford to rent a moor in the Highlands have one consoling reflection. It is calculated that the cost of rearing and preserving the grouse works out at 21 per bird shot. "Up goes a guinea, bang goes a poney, and down comes half-a-crown."

THE FIRST STEP.

Deer-stalking has already started in the Scottish forests, and in spite of the severe weather of the early summer, the stags are reported in excellent condition. The Maharajah of Alwar, who has leased the famous Ceanoec Forest, in Invernesshire, has already been out in the wilds of Glen-Moriston. His Highness is an excellent shot, and two fine stags have already fallen to his gun. These, it is believed, are the first stags brought down this year.

BIG BAGS OF GROUSE.

Although some wonderfully good bags were secured on the Scottish moors during the last couple of days none of the old time records were seriously challenged. And some of these will take a good deal of beating. On the Carron Moor in Morayshire for instance, on August 23rd, 1912, eleven guns killed 1,892 grouse and 92 hares. During the season from 1,000 grouse were bagged. Curiously enough one of the best—if not actually the best—of Scottish bags stands to the record of Maharajah Duleep Singh, who on August 12th, 1871, brought down 440 grouse to his own gun closely rivalled by Capt. W. H. Thomason, who in the eighties is said to have killed well over 400 grouse on three consecutive days to his own gun at Henthill, in Korthshire, over 1,300 grouse. These figures are, of course, easily beaten by the big drives which are now so popular, but shooting over dogs in these old-time records still stand.

STORIES FROM THE GROUSE MOORS.

A book about "Record Bags" has just been written by a Scotsman, Mr. Hugh S. Gladstone, Thornhill, Dumfriesshire, and the pages are lightened by some of the stories which one really cannot help appropriating. He tells, for instance, of an old Scottish keeper who used to remark: "There's nae room to miss than to hit." On other occasions when someone did not fire at a bird, he would say, "If ye dinna fire ye'll never get the bird's eye in mair danger than yours!"

The tenant of a shooting in Scotland was exasperated by the continual wet weather. "Sandy," said he to his chiller, "Have ye had any fine days here during the last three months?" "Ay," replied he, "we've had fower fine days, but three was snappit up by the Sabbath."

A very poor shot had been peeped twice during a grouse drive, and said to his leader, "Surely, Donald, someone is shooting at us." "Ay," replied the leader, "it's your friend over yonder in the next butt. Try a shot at him yourself; ye canna possibly do any harm."

A shooting tenant was complaining to the people on the beat that there used to be plenty birds, but that the birds were now less. "Ah, yes," said the keeper, "what is it history; what is missed is mystery."

A SOCIALIST SET-BACK.

Glasgow, though regarded as one of the strongest outposts of municipal Socialism, has, through its Town Council, decided to discontinue the application of "direct labour" to the problem of housing.

By a large majority, they have resolved to open "their latest" housing scheme to private enterprise. Another scheme, already in progress, has been taken out of the hands of the Corporation's Housing Department, and private tenders are to be invited for its completion. These steps will be strongly criticised and denounced in Socialist and Labour quarters. They are, nevertheless, sound and opportune measures in the general interests of the public, as well as for the success of the Corporation's housing enterprise to housing, and has now used this opportunity to withdraw from it. "Direct labour" has proved costly and unsatisfactory. It was an emergency experiment, forced upon the Corporation by the circumstances of the war and of what followed; and it is being dropped none too soon. By this action, Glasgow can no longer be represented as leading directly for Socialism in its municipal affairs in its political affairs. Having gone a certain way in a course that it finds to be not in the public interest or in the proper line of business, the Town Council have wisely resolved to stop and even to retract their steps.

SMOKE ABATEMENT.

It has long been recognised that the discharge of smoke into the atmosphere has an injurious effect, not only upon buildings, statues and monuments, but also upon the health of the community, and a partial remedy is indicated in Lord Nova's Smoke Abatement (Scotland) Bill, the text of which has just been issued. It applies solely to Scotland, and attacks only one source of the trouble. It prohibits the use of a furnace (with certain exceptions) unless the best practical means for preventing smoke is used; but it leaves untouched the problem of the domestic hearth. It would be difficult at the present time to insist upon smokeless fires or heating apparatus in houses, as that would almost certainly throw a heavy burden upon householders. Much progress has been made with the carbonisation of raw coal, but it is not yet possible to release large quantities of smokeless fuel to the general public. While private houses are excluded from the provisions of the Bill, powers are conferred upon Local Authorities to make by-laws requiring "the provision in new buildings" of such arrangements for heating as are calculated to prevent or reduce the emission of smoke. If this Bill becomes law, a considerable diminution in the discharge of smoke should follow, and the amenity of the cities will be greatly increased.

REVIVING THE DORIC.

"Don't let the Doric die" has been a slogan often repeated of late years, London Scots, with that prophetic perspicacity which comes of the intensive loyalty of the exile, realise, however, that to stand on the deck and shout is not the way to save the wreck, and they are therefore taking practical steps to ensure that the language of Burns shall flourish in London if not in Scotland. For a couple of years the Vernacular Circle of the Burns Club of London has been doing Trojan service in the cause, and it is encouraging to note that its scope, influence, and membership are showing a remarkable increase, so much so that an ambitious programme of activities during its third season is now being prepared. Among the speakers in the last two years the Circle has had Mr. John Buchan, Dr. Peter Giles, Professor Craigie, and the Marquis of Aberdeen.

A GOOD BATTLE-GROUND.

The Scottish-English boys' international golf match will be fought out at Dunbar in the course of this month. Dunbar is historic ground for a fight between Scots and English, and the boys' game will be the first in the history of golf in which an ancient battle-ground between the "wild enemies" has been selected as venue for the modern way of settling "quarrels" between them.

RAZAR'S SOCKS.

J. H. Taylor is responsible for the statement that during his sojourn at Teon, Gene Sarazen, the American golfer, purchased 30 pairs of socks. I don't think anyone has been pulling Taylor's leg in this matter, as from my own personal knowledge Gene made almost daily purchases of such goods, and, I might add, also ladies' jumpers. When he went home he had with him lots of nice presents in this line from Scotland for his fair admirers on the other side.

FORTHCOMING WEDDING.

The engagement is announced between Norman George, eldest son of Sir George Tonche, Bart. of Westcott, Surrey, and Eva Matland, eldest daughter of Mr. P. E. Cameron, late manager, Hongkong and Shanghai Bank, Calcutta, and Mrs. Cameron, 21, Grosvenor Street, Edinburgh.

V.R.C. NIGHT FETE.

The fifth night fete of the Victoria Recreation Club took place on Saturday evening. The events were well entered and keenly contested, and considering the numerous country attractions, the attendance was good. There were some new departures on the sports side, a life saving competition being included on the programme. Dancing afterwards took place.

Results:—Fifty Yards' Scratch (open).—1, D. Lyon, 27.5secs.; 2, J. Razavet, 27.45secs. Girls' Two Lengths Handicap.—1, Miss M. George, 40.3secs.; 2, Miss E. Anslow, 40secs.

Club Team Race.—U.A.C. were beaten by "The Rest."

Ladies' Two Lengths' Handicap.—1, Miss M. Blundson; 2, Miss C. Smith. "Two Lengths' Handicap (members).—1, S. H. Garrod; 2, E. Novanda. Life-saving Competition (fully clothed).—1, S. H. Garrod; 2, G. R. Razavet. Mixed Team Race.—1, Razavet's team.

SPORT.

LAWN BOWLS.

THE INTERPORT MATCH.

HONGKONG DEFEAT SHANGHAI.

The Interport lawn bowls match between Hongkong and Shanghai was played at the Kowloon Bowling Green Club on Saturday afternoon before a large crowd of spectators and resulted in a win for the local men by 27 points to 23. Thus Hongkong bowlers became the proud possessors of the "Prentice" cup—a trophy presented last year for interport competition by Mr. J. Prentice of Shanghai—which they held for one year. They also take unto themselves the Shanghai Interport flag. These trophies will be presented at the dinner to be held in honour of visitors probably on Tuesday evening at the Hongkong Hotel.

Last year when the Interport bowls team from Hongkong visited Shanghai they were defeated in the Interport match by a very large margin. They have now turned the tables, though the margin of victory is not so high.

After witnessing the friendly matches during the week, during which the Shanghai players changed their players and their order of play for every game, there must have been a lot of speculation as to the team they would select to represent them in the big struggle, and it came in the nature of a surprise to many to find that Cheekham, who did quite well at the "friendlies," had been dropped. But then one does not know the inner workings of these things and the inclusion of Poignand as No. 2 was probably considered the best, taking everything into consideration. It was taken for granted right from the start that the veteran of the Shanghai players—Shaw—would act as Skip for his side and up the run of the play he had the advantage over his opponent Skip—Wallace of Taikeo.

Of the Hongkong men there were no changes in the team that had announced by the local Association about a fortnight ago, and therefore the services of M. H. Drummond (Taikeo) as reserve were not required.

The teams played in the following order:—

HONGKONG.

No. 1, U. Omar (Craigieover).
No. 2, R. Hall (Kowloon Bowling G.C.).
No. 3, D. Gow (Kowloon Docks R.C.).
Skip, R. Wallace (Taikeo No. 2).

SHANGHAI.

No. 1, J. Tomlinson.
No. 2, P. Poignand.
No. 3, H. Veitch.
Skip, J. Shaw.

The match was timed to commence at 3.15 p.m. and by that hour quite a large number of spectators, including many ladies, were present. The start was, however, delayed for a few minutes by two heavy showers of rain, which fortunately did not do much harm excepting that the green for the first half of the match was on the heavy side, but towards the end the bowlers did not appear to have to force the "woods" so much. The game itself, as was expected, did not reach a very high standard; indeed at times it was rather inclined to be ragged. This can be seen from a glance at the progressive scores given below. At first it looked as if Shanghai was going to walk away with the match. In the opening stages they scored rapidly and had things very much their own way. At the sixth head they were leading, 9-3, and at the 10th they had increased the lead to 17-6. The Hongkong men could not get going at all, and it was a considerable time before they played themselves in, but once they did they never looked back. They accomplished this at the eleventh head when the game suddenly took a turn in their favour. They scored four shots in two heads running. Shanghai still held the lead but two heads later (the fourteenth) Hongkong were able to "chalk" up another 6 points, making the score 12-18 in their favour.

If the play was not exactly brilliant the spectators were provided with plenty of excitement in this changing tide of fortune. With the lead in their favour, for the first time during the match, Hongkong forged ahead and they only failed to score in three of the remaining seven heads to play. At the fifteenth head they made the score, 20-18, and at the next head increased this lead by another two shots (22-18). Shanghai took the next head with two shots bringing their score to 20 against Hongkong's 22. Hongkong came in again at the eighteenth with another two (24-20). Their opponents claimed the next with one shot and then to clinch the victory Hongkong at the twentieth (the next to the last head of the match) scored three points (27-21). Shanghai's only hope now was for a big

(Continued at foot of next column.)

POLICE AQUATIC SPORTS.

V.R.C. MEMBER MAKES REMARKABLE RECORD.

The Police Force held its annual aquatic sports in the Victoria Recreation Club swimming pool on Saturday. The attendance was unusually large, both sexes being well represented. There were sports for all branches of the Force, Indians, Europeans, and Chinese, and the afternoon proved both entertaining and amusing. The programme was well thought out and the entries were numerous. During the afternoon Mr. D. Lyon, of the V.R.C., put up a new record for the Colony, swimming the four lengths in 39 seconds. This feat is all the more remarkable, as the Captain Superintendent of Police pointed out in his speech afterwards, when it is remembered that the World's record for the distance on a straight swim is 31 seconds. Mr. Lyon, of course, had to turn in the bath three times.

When the swimming events were concluded Mrs. E. D. C. Wolfe presented the prizes, and was afterwards, in her turn, presented with a beautiful bouquet of flowers by the little daughter of a member of the Force.

Mr. D. Burlingham, President of the day's committee, made a short speech of thanks to the V.R.C. for loan of the Club, and to Mrs. Wolfe for so graciously presenting the prizes.

Mr. E. D. C. Wolfe, Captain Superintendent of Police, also made a short speech of thanks to the visitors and the V.R.C., and commented on the record set up by D. Lyon for the four lengths.

The Committee were as follows:—Messrs. D. Burlingham (President), J. R. Widdell, Hon. Secretary, V.R.C., E. J. Cotton, A. Kirby, I. R. Whitt, W. Simpson, A. L. Hopkins, and Hon. Secretary and Treasurer.

The results were:—

Handicap for Sons of Police.—1, P. Angus.

Championship of the Force, 4 Lengths.—1, Sergt. Simpson.

Long Plunge.—1, Sub-Inspector R. McEwan; 2, Sub-Inspector Reynolds.

V.R.C. Handicap.—1, Razavet; 2, Lyon.

Two Lengths Handicap for European Ranks.—1, Sergt. Simpson; 2, Sergt. J. D. McEwan.

Life Saving Competition.—1, Sergt. Kent; 2, Sergt. Tuckett.

Greasy Pole.—1, Sergt. Rogers.

Two Lengths Handicap for Inspectors and Sub-Inspectors.—1, Sub-Inspector Reynolds; 2, Sub-Inspector Harrison.

Plate Diving.—1, Sergt. Hopkins; 2, Sergt. Keen.

Two Lengths Breast Stroke.—1, Sergt. Simpson; 2, Sergt. Russell.

Undressing Race.—1, R. McEwan; 2, Sergt. Keen.

High Dive.—1, Sergt. Simpson.

Ladies' Race.—1, Miss Aires.

Nomination Race.—1, Sergt. Russell and Miss May.

Tennis Race.—1, Simpson's team.

score in the last head—seven for a win and six for a tie. They won the head by two points which reduced the adverse margin to 27-23. There was also much applause, by the way, when Hongkong took the lead at the fourteenth head, and again when the final head was played.

As regards the players, individually the outstanding man was Hall (Kowloon Bowling Green), as No. 2 for Hongkong. He was far above everybody else. Omar as No. 1 for Hongkong did not excel; Tomlinson, the Shanghai No. 1, holding him comfortably. This latter player was the best of the Shanghai men and he could always be relied on to lay one of his "woods" very close to the jack and it was not until the last few heads that Omar beat him. Shaw (the Shanghai Skip) was better than Wallace (Hongkong's Skip) and he played up to the standard expected of him. Wallace gave only a fair exhibition and he has on many occasions been seen to better advantage. Poignand (No. 2 for Shanghai) although at times playing well, was completely overshadowed by the fine trundling of Hall. The Number 3's, while doing useful work at times, did not excel. Gow (Hongkong) was perhaps the better of the two. Veitch not being in his usual form. He had only one or two notable shots to his credit. As a team Hongkong deserved their victory.

The referee for the match was Mr. W. Gerrard (Police R.C.) and the official scorer and measurer was G. J. Tuckett. The following are the progressive scores:—

HONGKONG.		SHANGHAI.	
No. of head.	Shots.	Total.	Shots.
1	—	—	2
2	2	2	—
3	—	—	4
4	1	3	—
5	—	—	6
6	—	—	8
7	1	4	—
8	2	6	—
9	—	—	14
10	—	—	17
11	4	10	—
12	1	14	—
13	5	14	1
14	5	19	—
15	1	20	—
16	2	22	—
17	—	—	20
18	3	24	—
19	—	—	21
20	3	27	—
21	—	—	23

KOWLOON CRICKET CLUB.

SATURDAY'S "AT HOME" AND PRIZE GIVING.

Members and friends of the Kowloon Cricket Club spent a very pleasant afternoon on Saturday at the Club when an "At Home" was held. The energetic committee of the Club had arranged for a series of American tournament tennis matches to be played and these turned out to be a great success all the Courts being in great demand. Fortunately two heavy showers of rain in the earlier part of the afternoon did not interfere very much with the game which was only delayed for a few moments. The tournament was divided into three sections, two for mixed doubles and one for gent's doubles. All the games were played on the open handicap system which made the results all the more interesting. During the proceedings tea was provided on the lawn in front of the Courts by the Club for the players and their friends. Mr. S. E. Green (the new Hon. Secretary of the Club) and the Hon. Treasurer (Mr. H. E. Stevens) were indefatigable in their efforts to make the afternoon the very enjoyable one it was.

The winners and runners-up in the three sections of the tournament were:—
Mrs. Hedley and C. D. Millard; runners-up (a tie), Mrs. Howe and J. C. Fletcher; Mr. and Mrs. V. C. Labrum.

Mrs. Abing and D. S. Green; runners-up, Mrs. Cochran and E. Abraham.
A. W. Ramsay and N. Trambitsky; runners-up, J. A. Howe and Thomas Lay.

These winners and runners-up were the recipients of souvenirs which were presented to them at the annual prize distribution which took place immediately after the conclusion of the tournament. We have already published the list of the annual prize winners.

The prizes were presented by Mrs. R. E. Lindell, wife of the Postmaster-General, who is Vice-President of the Club. Mrs. Lindell was the recipient of a handsome bouquet of flowers in a silver holder, the presentation being made by little Jennie Reynolds. Replying on behalf of his wife, Mr. Lindell complained that in these days of the equality of the sexes he did not think it fair that he should be called upon to make a speech. Referring to the past year's sports, Mr. Lindell said that his only regret was that he was unable to take part in the competitions last year. He did play in the first round of the mixed doubles and as the result of this he had to go into hospital for one month, and since then he had not been allowed to play. His one regret was that had Mrs. Lindell and he continued to play in the mixed doubles they might have prevented the Greens from winning one more competition than they did. (Laughter.) He went on to remark on the extraordinary way in which the name of Green kept appearing in the prize list and there was also another Green in the field and the younger generation would have to look out. On behalf of his wife he thanked the Club for asking her to present the prizes and for the presentation of the handsome bouquet and silver holder. As Vice-President of the Club he wished to thank all the members for helping to make the function a success. He congratulated the prize winners and expressed the thanks of the Club to the prize donors. (Applause.)

The following is a list of the donors of prizes for the annual competitions:—Dr. Forsyth (President of the Club), Mr. E. Abraham, Messrs. Lane, Crawford, Ltd., Mr. T. Monaghan, Messrs. Calbeck Macgregor, Ye Old Printer, Mr. J. C. Saunders, Mr. P. Tester, Capt. Riegle, Capt. A. W. Muir, Mr. R. E. Lindell and Mr. D. Neilson.

CRAIGENGOWER CRICKET CLUB.

RE-OPENING FUNCTION ON SATURDAY NIGHT.

The newly enlarged and renovated Craigenower Club was formally re-opened on Saturday night when a large gathering of members and friends (including the Shanghai Interport bowlers) were invited to the celebrations which took the form of a dinner. After the usual formal toast had been honoured Mr. R. Bass, the Hon. Secretary of the Club, briefly outlined the history of the Club from the time when it was first housed in a match shed down to the present time when it was housed in what was now one of the finest Club houses in the Colony. He pointed out that the present Club house was due to the generosity of three of its members: Mr. C. H. Lyon (the President), Mr. Bradbury (the Vice-President), and to Mr. Lee Hyan. Mr. Bass went on to say that the date of re-opening of the Club House had been so arranged so as to coincide with the arrival of the Shanghai Interport bowlers. On the conclusion of his speech Mr. Bass asked the Company to toast the donors and this was responded to with enthusiasm.

The President (Mr. Lyon) in replying welcomed the work of the Hon. Secretary in doing much to bring the Club up to its present standing. Short speeches were also delivered by Mr. Bradbury and Mr. Shaw (Skip of the Shanghai bowlers). After the dinner there was an excellent dance the music for this being dispensed by the band of the s.s. President Lincoln.

PROPOSED LEGISLATION.

FOUR NEW BILLS.

Four new Bills are to be introduced in the Legislative Council on Thursday next. They deal with the following subjects.

STATUTE LAWS (PROOF AND PRESERVATION) ORDINANCE, 1923.

This Bill is intended an Ordinance to provide for the preservation of certain portions of the Statute Laws (New Revised Edition) Ordinance, 1911.

The "Objects and Reasons" state:—
"In the Ordinances of Hongkong, 1844-1923, Ordinance, 1923, it was considered advisable to repeal Ordinance No. 19 of 1911, since most of its provisions were no longer of any value. But at the same time certain portions of the Ordinance require to be preserved, either permanently or temporarily, and the most convenient method of effecting this preservation is to re-enact these portions in a separate Ordinance." The present bill, therefore, sets out to re-enact with such modifications as may be necessary, the portions of Ordinance No. 19 of 1911, which it is desired to retain."

FIRE BRIGADE ORDINANCE, 1923.

This is a Bill to regulate the present Hongkong Fire Brigade which has now been reorganised on different lines from the former Fire Brigade. The opportunity has been taken at the same time to bring the Ordinance up to date in other respects, and to remove some inconsistencies and repetitions.

PUBLIC HEALTH AND BUILDINGS ORDINANCE, 1923.

This bill proposes to make certain amendments in Part II. of the Public Health and Buildings Ordinance, 1903, and also amendments of certain provisions in Part I. of that Ordinance which relate to matters dealt with in Part II. The "Objects and Reasons" occupy nearly three pages in the *Government Gazette*.

Three clauses of the Bill deal with the question of offensive trade.

"One Clause (3) revises the definition of the electorate by whom the elected members of the Board are chosen. The present provisions of the principal Ordinance on this point do not agree in all cases with the present state of the Jury Ordinance. There are also certain anomalies. For example, no master of a steamer is entitled to vote at a Sanitary Board election at present, unless his name happens to have been included by mistake in the jurors' list. Again, though Government servants generally are not entitled to vote at a Sanitary Board election it is arguable that schoolmasters in Government employment are entitled so to vote. For convenience, clause 3 repeals and re-enacts Section 8 of the principal Ordinance.

Other clauses deal with the by-law making power of the Sanitary Board in relation to the importation of cattle, swine, sheep and goats, and extends it to the case of horses and other equine animals with a view, *inter alia* to combat the introduction of glanders into the Colony.

The defects in the existing law relating to compensation for animals slaughtered by order of the Board are remedied. The maximum compensation is to be \$40 in the case of a pig, and \$400 in the case of any other animal.

The Bill also recasts and amends the sections of the principal Ordinance which deal with cemeteries.

Clause 15 adds a new section to the Ordinance and provides a penalty for obstructing the officers of the Sanitary Department in the execution of their duties. Section 25 of the original Public Health and Buildings Ordinance, Ordinance No. 1 of 1903, provided a penalty for obstructing an officer of the Board in the execution of his duties, but the section was subsequently repealed and apparently absorbed in section 47 of the Interpretation Ordinance, Ordinance No. 31 of 1911. That section is, however, limited to obstruction by force or violence. It has been thought advisable to re-enact the old section in practically the same words as before. The penalty is made fifty dollars or one month's imprisonment instead of one hundred dollars as in the original section.

DANGEROUS DRUGS ORDINANCE, 1923.

This is a Bill to regulate the importation, exportation, manufacture, sale and use of dangerous drugs, and is "intended to carry out the policy of the International Opium Convention, 1912, in so far as the Convention deals with dangerous drugs. In the case of Opium Ordinances, 1914 to 1922, Ordinances Nos. 4 of 1914, 27 of 1917, 13 of 1918, and 6 of 1922." With this bill is published a draft of the regulations which it is proposed to make under the Ordinance. They are based on the English regulations.

The general intention of the Ordinance and regulations is that no one shall manufacture, import, export, supply, or possess any of the drugs to which the Ordinance applies, without some authority under the Ordinance. Accordingly the restrictions imposed by the Ordinance are in addition to those imposed by the Pharmacy and Poisons Ordinances, 1916 and 1917. The regulations contain details provisions as to the conditions under which the drugs in question may be dealt with, and as to the records which have to be kept by persons who deal in them.

THE "LOONGSANG" DISASTER.

FINDINGS OF THE COURT OF ENQUIRY.

"AN ACT OF GOD."

The Court of Enquiry, appointed to investigate the circumstances surrounding the sinking of the s.s. *Loongsang* on August 18th, during the typhoon, announced its decision at the Marine Magistrate's court on Saturday morning.

Commander Beckwith, R.N., Marine Magistrate and President of the Court, said:—We find that the s.s. *Loongsang*, official No. 163383, of London, of which Percy Jowett was master, was towed out of Kowloon No. 3 dock on August 17th at about 11.30 a.m. (at this time the local red typhoon signal was hoisted) and made fast alongside the dock wall. At 4.30 p.m. on that date the black No. 2 typhoon signal was hoisted and arrangements were made to tow the *Loongsang* out to a suitable typhoon anchorage in Kowloon Bay. This was done at 5.30 p.m. and the ship lay moored with 105 fathoms on her starboard anchor and 30 fathoms on port, some 3 cables north of Channel Rocks. The s.s. *Loongsang* had no rudder and was unable to get up steam on her main engines, being then opened up for survey. The ship lay in this position until about 9.25 a.m. on August 18th, when she started to drag. The typhoon then was practically on the Colony and the wind was blowing with hurricane force. The *Loongsang*, in dragging, collided with several steamers and probably with the Channel Rocks, when her cables were observed to have parted. The *Loongsang* was then entirely at the mercy of the wind and sea, and drifted before the wind, finally colliding with a large oil tanker and doing great damage to her hull between No. 1 and No. 2 holds, when she started to sink. She continued her drift, passing the Naval Yard heavily down by the bow, until her bow catching the bottom, the ship swung round and foundered at about 11 a.m. in the Southern Fairway, E.S.E., 2 cables from the Harbour Office and in 3 fathoms of water. Six European officers and some 9 of the crew lost their lives.

In our opinion the moving of the s.s. *Loongsang* out to a typhoon anchorage at 5.30 p.m. on August 17th, with a sufficient crew on board to work her cables, was a proper and practical procedure, and one customary to this port when a ship is in dockyard hands and opened up for survey.

We do not consider that the *Loongsang's* cables were dangerously thin, officers did all that was humanly possible under the circumstances to save the ship, and we further consider that the action of the Master, when he found the ship drifting, in personally seeing his crew in their life boats was a seamanlike and proper act and one liable to be overlooked under the terrifying conditions that then obtained, and was the direct means of saving 25 lives.

We, therefore, find that the foundering of the s.s. *Loongsang* in Hongkong Harbour on August 18th was an Act of God.

We are of opinion that several heavy typhoon moorings should be laid in Kowloon Bay and with sufficient chain attached for ships to lay with, so that in cases of ships under survey at the docks, and with no steam available, they can thus be more securely moored against typhoon.

HONGKONG TRADE.

The fortnightly report of the Chamber of Commerce gives the following details regarding the trade of the Colony:—

Cotton Piece Goods and Fancy Cotton Goods.—During the interval our Market has ruled quiet. There has been a slight improvement the last two days, an enquiry for Woollens having set in. Grey and White Shirtings as well as Cotton Dyed and Fancy Goods are neglected.

Cotton Yarn.—A better feeling has prevailed in our market and a fair amount of business has been put through. Values, in sympathy with the rise in the price of cotton, have appreciated about \$2 per bale for tickets in favour.

Quotations are:—No. 10s at \$165 to \$168, No. 12s at \$170 to \$200, No. 18s at \$190 to \$210, No. 20s at \$182 to \$205. Arrivals 2,950 bales. Shipments 27. Sales 4,000 bales. Unsold stock 9,500 bales. Bargain 6,500 bales.

Woollens.—The market is firm and clearances have improved.

Raw Cottons.—There have been no sales and quotations are unchanged. Metals.—The market has naturally been affected by the Japanese cataclysm. The excitement created by the first news has subsided to some extent, but the market is distinctly firmer although prices are in most cases still below replacing cost.

With prospects of an early reduction in stocks a fair amount of business has been done for future delivery.

Flour Market Report.—Stock 200,000 sacks. Market firm. Quotations: American Patent, \$3.65 per sack; American Cut off, \$3.70 per sack; Shanghai Flour, \$3.15 per sack; Australian No. 1, \$3.85 per sack; Swedish "Window" Class, Market very steady; Java Sugar, Market firm; Saltpetre.—Market very dull with practically no business.

TAIWAN COAL.

GROWTH OF OUTPUT AND EXPORT.

Output from the Taiwan coalfields has increased steadily since the fields reserved for Navy requirements were thrown open for industrial exploitation after the Russo-Japanese War. Within about half-a-dozen years the output had increased to 300,000 tons of medium-quality coal.

The late European war helped further to increase the markets for this coal, and over 1,000,000 tons were produced in 1918, of which about 25 per cent. was exported. Since 1919 exports have been extended to Shanghai, Manila, and even to Singapore, while at Hongkong and Canton they have been considerably developed. In 1921 exports to these two ports exceeded 430,000 tons, and did not fall below that figure in 1922. But in 1922 there was a marked increase in exports to Japan proper, over 200,000 tons having been shipped to the mother country.

During last year production increased to 11 million tons, and exports were even greater in proportion.

The coal fields in Taiwan extend from Keelung in the north to the Ari mountain region in the south. Fine coal is mined in the north around Keelung, but the quality is lower outside that area.

The leading coal seams in Taiwan are the Shikyakutei and the Mokuzen. The first has a main seam of 3ft. of excellent quality coal, which is graded as the best of all Taiwan coal. The second has a seam of 1.2ft. to 2ft., but its quality is lower.

RESERVES.

A recent survey estimated the amount of coal in Taiwan at 600,000,000 tons, of which 460,000,000 tons can actually be mined. Excluding the coal ready mined, amounting to about 8,000,000 tons, there are still about 452,000,000 tons of coal available in Taiwan.

Estimating the coal mined at about 2,000,000 tons per annum, there are supplies available for another 220 years to come. The quantity of coal estimated as in the Taiwan coal fields will stand comparison with that of the Fushun coal field. In addition to these potential resources, there are several districts where surveys have not yet been made.

Taiwan coal can compete with the best Japanese in the matter of distance, and also with Fushun and Kuiping coals. The mines too, are very near shipping ports, not more than two to ten miles away at the farthest. Consequently Taiwan coal can be shipped abroad at very low costs.

According to the *Yokohama Chamber of Commerce Journal*, the Keelung Coal Mine Co. has installed a grading machine with a daily capacity of 1,000 tons at Kokan Station on the Zuiho Railway line, near the Port of Keelung. Other mines are using Taiwan women workers for coal-grading.

The Port of Keelung is being modernised. Its present capacity is two steamers outside the port and 15 inside, a total of 17. It has no machinery equipment for coal handling, and this is done exclusively by coolie labour. The total capacity for cargo handling in Keelung is 2,000 tons of fuel, and 3,000 tons of cargo a day.

A quay for the exclusive handling of coal is now under construction at Gyochu in the western part of Keelung Bay. When this quay is completed it will be possible to handle 800,000 tons of coal a year there, and when the railway system is improved this can be increased to 1,000,000 tons.

PROSPECTS.

The future of Taiwan coal is promising. Foreign steamers coming to the Far East in the past have always obtained coal in Hongkong, Manila, or Singapore. It is very rare that they take on coal at Keelung, but in recent years the amount of coal supplied to foreign vessels has steadily increased.

In 1918 bunkers amounted to only 400 tons, but in 1919 they reached 11,000 tons. In 1920 the total reached 24,000 tons, fell off to only 3,800 tons in 1921, and climbed up again in 1922 to 13,000 tons. Because of poor port accommodation it is impossible to attract all steamers to Keelung for coaling, but it is hoped that in time at least half of the bunkering done at Hongkong may be deflected to Keelung. This will amount to 200,000 tons a year.

Japanese privately owned steamers going to the South Seas now all cargo at Keelung on their home voyages. The Toyo Kisen Kaisha South Sea line also decided to coal at Keelung last year. These steamers require only a half-day, or at least a few hours, to put into Keelung, and with Japanese first-grade bunker coal at ¥20 in Hongkong and Taiwan coal at Keelung ¥14 there is a saving of ¥6.00 a ton easily made. The coal-handling quay will be completed by the end of 1923. Thereafter Keelung should become a centre of the coal trade of the Orient.—*Eastern Engineering*.

CHIVER'S FRUITS

ARE

ALWAYS IN SEASON,
ALWAYS IN DEMAND,
AND
ALWAYS IN FAVOUR.

ENGLISH DAMSONS	in Syrup	...	\$0.70
GOOSEBERRIES	"	...	.80
BLACK CURRANTS	"	...	1.60
RASPBERRIES	"	...	1.65
STRAWBERRIES	"	...	1.20

LANE, CRAWFORD, LTD.

No. 1 EXTRA FINE OLD BRANDY.

THE "SHARK" BRANDY.

Per bottle, including duty	...	\$ 2.00
" " " " " "	...	1.25
" case " " " "	...	24.00

Bottled by Boutillier, Delauriere & Co.

LANE, CRAWFORD, LTD.

ENGLISH RECORDS

EXPECTED.

YES! WE HAVE NO BANANAS

FOX-TROT AND SONG.

"MUSIC BOX" REVUE ... SELECTION

"BRIGHTER LONDON" ...

"LITTLE NELLIE KELLY" ...

"THE MERRY WIDOW" ...

ETC.

AT

ANDERSON'S.

Powell Ltd.
TELEPHONE C. 3146.

GENTLEMEN'S TAILORS

(Hongkong Hotel Buildings).

A GENTLEMAN

has been described as ONE WHO PUTS MORE INTO LIFE than HE TAKES OUT OF IT.

Our Tailoring Ideals are to put more into Clothes than the Price entitles the Wearer to expect. That is why, judged by the most critical, our TAILORING is found to lead in QUALITY and WORKMANSHIP.

NEW AUTUMN STYLES

NOW SHOWING.

PRICES FROM \$55.

SATISFACTION GUARANTEED.

NEW ADVERTISEMENTS

THE HONGKONG AND WHAMPOA
DOCK CO., LTD.

NOTICE IS HEREBY GIVEN THAT the
SHARE REGISTER and TRANSFER
BOOKS of the Company will be CLOSED
from the 1st to 10th OCTOBER, 1923 (both
days inclusive).
Warrants for the Interim Dividend can be
obtained at the Office of the Company, 2,
QUEEN'S BUILDINGS, Hongkong, on and after
the 8th inst.

By Order of the Board,
F. COCK,
Acting Chief Manager.
Hongkong, 17th September, 1923. [1317]

OFFICES TO LET.

GOOD OFFICES in No. 1, DUNDRELL ST.
4 Rooms on Top Floor, Use of Lift.
Apply—
Box No. H.E.C.
c/o Daily Press Office.
[1316]

NOTICE.

M. F. M. WELLS has returned and
will resume the Management of this
Company as from the 17th inst.

"SUN LIFE ASSURANCE CO.,
OF CANADA,
15, Queen's Road Central,
Hongkong.
September 14th, 1923. [1314]

THE SANDAKAN LIGHT & POWER
CO. (1922) LTD.

THE FIRST ORDINARY GENERAL
MEETING of SHAREHOLDERS
will be held at the Office of the Company, St.
Queen's Building, CHATER ROAD, Victoria,
Hongkong, on TUESDAY, the 18th SEPTEMBER,
1923, at 11 o'clock in the forenoon,
for the purpose of receiving a Statement of
Accounts and the Report of the General
Managers for the year ended 30th April, 1923,
and electing a Consulting Committee and
Auditors.
The TRANSFER BOOKS of the Company
will be CLOSED from Tuesday, the 11th
September, 1923, until Tuesday, the 18th Sep-
tember, 1923, both days inclusive.
SHEWAN TOMES & CO.,
General Managers.
Hongkong, 8th September, 1923. [1321]

DOUGLAS STEAMSHIP CO. LTD.

THE ORDINARY GENERAL MEET-
ING of the above Company will be
held at the Company's Office, 29, Des Voeux
Road Central, on TUESDAY, the 19th
OCTOBER, 1923, at 11 A.M.
The TRANSFER BOOKS of the Company
will be CLOSED from the 22nd of September,
to 2nd of October, both days inclusive.
DOUGLAS, LAURIE & CO.,
General Managers.
Hongkong, 13th September, 1923. [1311]

GREEN ISLAND CEMENT CO. LTD.

NOTICE.

AN INTERIM DIVIDEND of Fifty
cents (50 cents) per Share has been
declared for the Half-year ending 30th June,
1923.
Such Interim Dividend will be payable on
and after TUESDAY, the 18th SEPTEMBER,
at the offices of the Company, where Share-
holders are requested to apply for Warrants.
The REGISTER OF SHARES of the
Company will be CLOSED from the 7th
September, 1923, until the 14th September, 1923
(both days inclusive), during which period no
Transfer of Shares can be registered.
By Order of the Board of Directors,
SHEWAN TOMES & CO.,
General Managers.
Hongkong, 29th August, 1923. [1226]

JAPANESE EARTHQUAKE DISASTER.

HONGKONG RELIEF FUND.

NOTICE.

SUPPLIES OF SECOND-HAND
CLOTHING.
A SPECIAL COMMITTEE of Local
Ladies under the Presidency of Mrs. E.
D. C. WONG has been formed for the purpose of
receiving and handing over to the Relief
Committee for dispatch to the Devastated Areas
in Japan Parcels of Second-hand European
Clothing of all descriptions for Adults and
Children.
The Committee will be in attendance at the
CITY HALL Daily from MONDAY, 17th inst.,
to SATURDAY, 22nd inst., between 11 A.M.
and 12 Noon.
Parcels sent by messengers should be ad-
dressed to the Japanese Earthquake Disaster
Hongkong Relief Committee.
By Order,
D. K. BLAIR,
Secretary.
HONGKONG RELIEF COMMITTEE.
Hongkong, 12th September, 1923. [1303]

NOTICE.

"CYCLOPS" from U.K. ARRIVED 8/11/16.

1113-12 cranks Silicate of Soda.
IT IS HEREBY NOTIFIED that the above
Consignment, if Unclaimed and Storage
Charges incurred thereon Unpaid by 22nd
SEPTEMBER, 1923, will be sold to defray
such Storage Charges.

BUTTERFIELD & SWIRE,
(John Swire & Sons, Ltd.),
Agents, Molt's Wharf.
[1339]

INTIMATIONS

NOTICE OF REMOVAL.

THE OFFICES of the "HONGKONG DAILY
PRESS" have been removed to 1A
CHATER ROAD (3rd floor), to which Address
all Correspondence should be directed.
Hongkong, 18th July, 1923.

JAPANESE EARTHQUAKE DISASTER.

HONGKONG RELIEF FUND.

NOTICE.

SUBSCRIPTIONS LISTS for the above
Fund are open at the following places:—
HONGKONG GENERAL CHAMBER OF
COMMERCE
HONGKONG & SHANGHAI BANKING
CORPORATION
CHARTERED BANK OF INDIA, AUSTRA-
LIA & CHINA
MERCANTILE BANK OF INDIA
INTERNATIONAL BANKING CORPORA-
TION
NETHERLANDS TRADING SOCIETY
YOKOHAMA SPECIE BANK
HONGKONG CLUB.
Chques should be made out to the Order of
the Japanese Earthquake Disaster Hongkong
Relief Fund.

By Order,
D. K. BLAIR,
Secretary.
HONGKONG RELIEF COMMITTEE.
Hongkong, 10th September, 1923. [1297]

HONGKONG CLUB.

NOTICE.

THE THIRD YEARLY DRAWING
of TWENTY DEBENTURES of the
Hongkong Club (1923 issue—\$500 each) was
held in the Club House on SATURDAY,
the 8th SEPTEMBER, 1923, when the following
Debentures were drawn for redemption:—
14 215 313 536
144 218 408 368
170 238 454 5-8
194 241 483 756
198 248 491 853
and will be Payable at the HONGKONG AND
SHANGHAI BANKING CORPORATION on SATUR-
DAY, the 20th SEPTEMBER, 1923, in ex-
change for surrender of same.
By Order,
A. H. ABBAS,
Secretary.
Hongkong, 8th September, 1923. [1291]

TO LET.

OFFICES at No. 10A, Des Voeux Road
CENTRAL. Suitable also for Godown,
Garage, or Printing Establishment.
Apply to
THE BANK OF EAST ASIA, LTD.
[1312]

TO LET.

OFFICES in UNION BUILDING—Two
Rooms on Fifth Floor.
Apply
UNION INSURANCE SOCIETY
OF CANTON, LTD.

THE BEN LINE STEAMERS, LTD.

From ANTWERP, MIDDLESBRO,
AND STRAITS.

The Steamship "BENLEDI"

CONSIGNEES of Cargo are hereby inform-
ed that all Goods are being landed at
their risk into the Godowns and/or extra
hazardous Godowns of the HONGKONG
and KOWLOON WHARF & GODOWN COMPANY,
LTD., whence and/or from the wharves,
delivery may be obtained.
No Claims will be admitted after the Goods
have left the Godowns, and all Goods remaining
undelivered after the 17th inst., will be subject
to sale.

All Claims against the Steamer must be
presented to the Underwriter on or before the
14th inst., or they will not be recognized.
All broken, chafed and damaged Goods are
to be left in the Godowns, where they will be
examined on the 17th inst., at 10 A.M.
No Fire Insurance has been effected.
Bills of Lading will be countersigned by
GIBB, LIVINGSTON & CO., LTD.,
Agents.
Hongkong, 10th September, 1923. [1294]

SS. "CORDILLERE"

SERVICES CONTRACTUELS DES
MESSAGERIES MARITIMES.

NOTICE.

CONSIGNEES of Cargo from MAR-
SEILLES, etc., also cargo ex s/s
"LEVEY DE LA TOUR" from
COGNAC, in connection with the
Steamer are hereby informed that their Goods,
with the exception of Opium, Treasure and
Valuables, are being landed and stored at the
risks into the Godowns of the Hongkong and
Kowloon Wharf and Godown Co., Ltd., Kowloon,
whence delivery may be obtained immediately
after landing.

Optional Cargo will be forwarded on unless
information is received from the Consignee
before Noon, To-day, requesting it to be landed
here.
Bills of Lading will be countersigned by the
Underwriter. Goods remaining undelivered after
the 18th instant, at Noon, will be subject to
rent and landing charges.
All claims must be sent in to me on or before
the 22nd instant, or they will not be
recognized.
All damaged packages will be examined on
Tuesday, the 18th instant, at 20 A.M., by
Messrs. Goddard & Douglas.
No Fire Insurance has been effected.
R. RODENTFUSER,
Acting Agent.
Hongkong, 12th Sept., 1923. [1305]

INTIMATION

E

WHISKY

The Old Favourite.

A Fine Blend

Old Scotch Whiskies

is now being bottled

at Leith, Scotland

By

Messrs. Macdonald & Muir

and a Label to that
effect is affixed to the
back of each bottle.

A. S. WATSON &
CO., LTD.,

Wine & Spirit Merchants.

ESTABLISHED 1841.

Hongkong Office: 1A, Chater Road.
London Office: 131, Fleet Street, E.C.

The Daily Press.

HONGKONG, SEPTEMBER 17TH, 1923.

RUSSIA AND CHINA.

THE new Russian Envoy Plenipotentiary
to China, M. KARAKHAN, has been now
in China a month. He has apparently
been very politely received in official
circles in Peking, and, for two reasons,
he has secured the advantage of "a
good press." In the first place, he is
described as being of Mongol descent,
and bears a Mongolian name which is
interpreted as "Black Prince"; and,
secondly, his announcement that he has
come to negotiate a treaty on "terms
of perfect equality with China" makes a
strong appeal to most Chinese politicians.
Dr. C. T. WANG, Director of Sino-Russian
Diplomatic Affairs, at a reception given
to the Envoy in the Peking Palace at
Peking, said that M. KARAKHAN was
especially welcome to China because it
was he who drafted the declaration
renouncing all the "ambitious and
aggressive schemes" of the Government
of the Tsar in China. It may be recalled
that this declaration included the re-
nunciation of extraterritoriality, and the
Boxer Indemnity, though M. Joffe, when
he saw that the Chinese Government was
not as responsive to all Russia's wishes
as he had hoped when he came to China,
intimated that these renunciations were
conditional upon China's acceptance of
the whole body of the Russian proposals.
M. KARAKHAN, the new diplomat, has not
committed himself on the subject. He
has stated somewhat vaguely that the
interests of the New Russia in its rela-
tions with China are "based on feelings
of friendship and brotherhood and carry
a full repudiation of all violation and of
all breaches of China's sovereignty on
which the policy of the Tsarist Govern-
ment was built," but when he approaches
concrete questions, like the Chinese
Eastern Railway and the future status
of Mongolia, it becomes evident that
Russia has her terms for "friendship and
brotherhood," which are not very differ-
ent from the terms exacted by other

nations who do not indulge in Soviet
unpracticalities. The Russian Envoy
avails himself of every opportunity, of
course, to assure the Chinese that "Con-
stan's the friend, not Suok"—in other
words, that China has no friend among
the Foreign Powers but Russia, that the
policies of these other Powers and their
"complicated intrigues" are responsible
for the present disorganisation of China
and the great obstacle to the fulfilment
of the national desire for unification and
the cessation of internal strife. In the
perverted view of the Russian Envoy
the strength of the Foreign Powers in
China lies in the internal quarrels of the
Chinese people. Whether among the
Chinese intelligentsia of Peking there are
Chinese so unintelligent as to be unable
to see through the game that M. KARAKHAN
is playing by these patent mis-
representations we do not know, but we
are confident that when the serious
business of negotiation with the Chinese
Foreign Office begins M. KARAKHAN will
find that such clap-trap will not carry
him very far. It is no doubt highly
desirable that the Chinese Government
should come to certain clear and de-
finite trade arrangements with Russia
whose territories march with hers for
hundreds of miles, but what the Soviet
Government regards as to the "estab-
lishment of normal relations with foreign
countries" are regarded by those coun-
tries everywhere as patently abnormal.
M. KARAKHAN recently told a Chinese
audience that "the time for hasty
trade agreements has passed for ever,"
—a statement which is surely not borne
out by Russia's experience with the
Western Powers, and if the Envoy is
hoping to return to Moscow from the Far
East with anything more than trade
agreements with China and Japan, we
are certain that he will share the dis-
appointment of M. Joffe, his predecessor
in the Mission.

A tax on meals served in restaurants, is
contemplated at Canton.

The Long Vacation of the Supreme
Court commences on the 20th inst. and
terminates on October 15th.

A report is current at Canton that an
Englishman is organising an aerial service
between Canton, Kowloon, Hongkong
and Macao.

The forthcoming wedding is announced of
Mr. N. J. Austin, of the Chartered Bank
of India, Australia and China, Shanghai,
Canton, to Miss Marjorie Chulew Nixon,
of Southport, Lancashire.

Dr. Sun Yat Sen was expected to
return to Canton on Saturday evening
from a tour of inspection of the Eastern
front. The Generalissimo, the Canton
Daily News says, is very satisfied with
the victories achieved by his armies along
the East River.

An American Tournament, Mixed
Doubles, sealed handicap, will be held at
the Ladies' Recreation Club, for members
and friends, on Saturday, October 15th,
beginning at 2.30 p.m. Entries, limited
to 19 couples, to close on Monday,
October 8th. Entrance fee \$1 each play-
er.—Advrt.

Major D. L. Harding, F.R.C.S.,
R.A.M.C., who recently served for some
three years in Hongkong has been pro-
moted to the rank of lieutenant-colonel.
He served as a civil surgeon for a short
time during the South Africa war, and
was appointed to his commission in 1901.
In the Great War, he served as a tem-
porary lieutenant-colonel, and was award-
ed the D.S.O.

SATURDAY'S PROMENADE
CONCERT.

Saturday night's Concert at Volunter
Headquarters proved rather unfortunate.
Counter attractions were responsible for
a smaller attendance than is usual, and
four of the performers, Mrs. Mathison,
Mr. J. Zelenky, Mr. O. Sager, and Mr.
George Grimbly, were on the sick list.
Their places were ably taken by Messrs.
Jones, Longfield, Skinner, and T.
Hassan. The Band of the King's Regi-
ment was in attendance, under Band-
master H. D. Hensley, and acquitted
itself well. Mr. H. Annis, a tenor of
remarkable clarity, proved immensely
popular, as did Mr. A. S. Exell, whose
brilliant renderings were a feature of the
evening.

"L9" TOWED INTO THE
CAMBER.

Yesterday morning at about 11 o'clock
the refloated submarine L9 was towed by
three Naval tugs into the Naval Camber
where she was berthed against one of the
inner walls. The submarine, which has
been resting with her stern partly sub-
merged on a bank near the new Queen's
Statue Pier actually refloated on a level
keel under her own buoyancy at a late
hour on Saturday.

The Naval authorities are to be con-
gratulated on the success of the opera-
tion which has been a tedious and difficult
one, especially in view of the fact that
they have not had the powerful machi-
nery that is generally used in such
salvage work at home.

EUROPEAN POLITICAL
PROBLEMS.

THE RUHR—ITALY AND JUGO-SLAVIA—MILITARY
DIRECTORY FOR SPAIN.

THE DEMPSEY—FIRPO FIGHT.

"THE NEXT EARTHQUAKE."

LATEST CABLES.

(THROUGH REUTER'S AGENCY.)

THE RUHR

EFFORTS MUST BE MADE TO
SOLVE THE CONFLICT.

BERLIN, September 15th.

Addressing the Federal Council, the
Finance Minister, Herr Hilferding, an-
nounced that the food supply was
assured. Expenditure in the Ruhr area
had increased extraordinarily, and almost
the whole of the population in the occu-
pied region were being largely supplied
from the Imperial Exchequer. Efforts
must be made to solve the Ruhr conflict
through speedy negotiations. A sudden
cessation of help for the Ruhr was im-
possible, but in view of the state of the
currency market expenditure could not
be continued on the present scale. It
was also indispensable to reduce all other
expenditure, and the nation must be told
that inflation was the heaviest form of
taxation. Finally, he appealed to the
nation to hold out till a solution of the
country's external difficulties had been
found.

EARLIER CABLES.

GERMANY'S POLICY
EXPLAINED.

REALISES SHE LOST THE WAR.

New York, September 15th.

The ex-Chancellor of Germany, Herr
Cuno, has arrived here from Hamburg.
He denied that he had come in the interests
of the proposed billion dollar inter-Alleied
loan to Germany, or to arrange a com-
bination of the Hamburg-American and
Harriman shipping interests, as reported.
He declared Germany realised she had lost
the war, and wished to pay to the limit
of her capacity.

LATEST CABLES.

COMMUNISTS IN SOFIA.

SHOOT CHIEF OF POLICE AND
GENDARME.

Sofia, September 15th.

When the police were ordering the dis-
persal of a demonstration the Commu-
nists fired, killing the Chief of Police and
wounding a gendarme.

Sixty demonstrators were arrested and
a number wounded.

The object of the demonstration was to
protest against the arrest of Communist
leaders in consequence of the discovery
of an alleged plot for a rising timed to
take place on September 17th, and aim-
ing at the establishment of a workmen's
and peasants' Government.

The Authorities have up to the present
arrested 132 communists in Sofia and
several hundred in the provinces.

The Communists' attempt to provoke
a general strike has failed.

ITALY AND JUGO-SLAVIA.

SITUATION APPARENTLY EASIER.

London, September 15th.

Reuter learns that the Italian ultima-
tum to Jugo-Slavia as regards Fiume,
which is due to expire to-day, has been
extended.

Negotiations will continue on the basis
of the new Italian proposals.

While well-informed persons in London
are not unduly optimistic regarding the
final issue, no anxiety is felt over the
situation.

THE MILITARY COUP
IN SPAIN.

THE DIRECTORY OF SPAIN.

Madrid, September 15th.

De Rivera has arrived and has been
received by His Majesty the King.

The Directory will probably be com-
posed of eight generals representing the
eight commands, and three representing
the Infantry, Cavalry and Artillery.

DE RIVERA APPOINTED HEAD
OF GOVERNMENT.

Madrid, September 15th.

De Rivera took oath as head of the
Government, and His Majesty signed the
decree appointing a Directory consisting
of eight Generals representing the various
commands and one Rear-Admiral
representing the Navy. Civilians have
been given charge of the different
ministries.

EARLIER CABLES.

KING ALFONSO ACQUIESCES.

Madrid, September 15th.

In the course of a Royal interview, Senor
Alfonsinos proposed the dismissal of the
military men associated with the rising,
and the summoning of Parliament to
establish responsibilities.

The newspaper A.B.C. learns that De
Rivera is forming a Directory, over which
he will preside, composed of competent
officials, to assume charge of the various
Ministries and govern without a Parlia-
ment until civilians independent of politics
be found to form a Cabinet and replace
the Directory.

LATER.

It is authoritatively stated that the King
has telegraphed to De Rivera, entrusting
him with the formation of a Cabinet.

De Rivera announces that the King has
telephonically accepted the Directory,
which the military authorities are insti-
tuting under the presidency of De Rivera.

The King has also accepted De Rivera's
proposal to extend martial law all over
Spain. De Rivera is leaving for Madrid
in response to summons from the King.

Madrid, September 15th.

Martial law has been proclaimed here.

LATEST CABLES.

THE NATIONAL CONGRESS
IN INDIA.

BOYCOTT OF LEGISLATURE
ABANDONED.

Delhi, September 15th.

The subjects committee of the National
Congress passed by an overwhelming
majority a compromise resolution remov-
ing the boycott of the legislatures.
Mohammed Ali, the mover, declared that
it was necessary in the interests of
harmony and unity. It is understood
that Gandhi privately authorised him to
change the congress programme should
the interests of the country demand this.
Some opposition is expected in the plen-
ary congress.

Two sections of the Congress appear
to have reached an understanding to join
in furthering Gandhi's programme for an
extensive civil disobedience campaign
with a view to securing Swaraj, the re-
lease of Gandhi, etc. It is noteworthy
that the moderate leaders are not attend-
ing the conference.

GREEKS RETURN KARAGATCH

Constantinople, Sept. 16th.

The Greeks have handed over Kara-
gatch to Turkey without incident.

LATEST CABLES.

THE NEXT EARTHQUAKE?
POSSIBLY IN TONGA GROUP.

LONDON, September 15th.
Addressing the British Association at Liverpool, Mr. Shaw, one of the inventors of the Milne-Shaw earthquake registering instrument, said it was an interesting speculation whether the next great earthquake might not be in the Tonga group. If so, the group was far enough removed from Australia to obviate the likelihood of Australia being affected.
Sir David Bruce was elected the next president of the association.

EARTHQUAKE SHOCKS IN
THE AZORES.

PORTA DEL GARDIA, Sept. 15th.
Earthquake shocks have occurred in several parts of the Azores.

TRAFFIC IN WOMEN AND
CHILDREN.

GENEVA, September 15th.
The Assembly of the League of Nations has adopted the committee's report on the traffic in women and children.
Mr. Chao Hsin Chu, who was loudly applauded, observed that the problem was insoluble without the co-operation of the United States and other countries, whether they were members of the League or not.

TRADE AND INDUSTRY IN
AMERICA.

NEW YORK, September 15th.
Trade and industry has improved but the fall in trade does not equal some other years. Better sentiment, plus reduced crop estimates, have strengthened prices, causing the first advance in index numbers since March.

Cotton consumption, car loadings, automobile sales and building have increased, but iron and steel buyers and the smaller cotton manufacturers complain of the sudden rise in the prices of raw material. This unsettles the outlook on account of goods selling below parity.

The rise in raw silk prices, followed by news of the earthquake disaster, has caused the prices of silk goods to advance fifteen per cent. The feeling here is that this is regrettable as the event involves considerable holdings of Pacific Coast lumber and steel, and possibly wheat and flour.

Export trade shows a little expansion but imports are declining.

The effect of higher prices on consumption is not clear, but it is generally conceded that the ability and disposition to buy exist and a fair trade for the balance of the year may be expected.

LONDON EXCHANGE
QUOTATIONS.

LONDON, September 15th.
A feature of exchanges during the past week has been the steady recovery of Allied currencies. Sterling on New York is at 4/51 7/16; French francs at 77.30 and Belgian at 92.85.

REICHSBANK DISCOUNT
RATES.

BERLIN, September 15th.
The Reichsbank has raised the discount rate to ninety per cent. from thirty per cent.

EARLIER CABLES.

MANCHESTER-LONDON AIR
MAIL.

FATAL CRASH IN THE MIDLANDS.
LONDON, September 14th.
The Manchester-London air mail crashed this evening near Ivinghoe, and five persons were killed, including the pilot and mechanic.

LATER.
The victims of the aeroplane crash at Ivinghoe included one lady and two men passengers. The machine was en route to Manchester from Crydon, and had passed Leighton Buzzard, flying very low owing to heavy clouds. Thereafter it encountered difficulties, circled several times, then suddenly nose-dived into a field. The aeroplane was reduced to matchwood, and all the occupants were killed, their bodies being badly disfigured.

LATEST CABLES.

WORLD OF SPORT.
DEMPSEY-FIRPO FIGHT.

FIRPO KNOCKED OUT IN SECOND ROUND.
NEW YORK, September 16th.
Dempsey knocked out Firpo in the second round.

The gate receipts at the Dempsey-Firpo fight amounted to \$1,250,000 and 83,000 spectators witnessed the fight.

DEMPSEY'S PIERCE ONSLAUGHT.

NEW YORK, September 16th.
The fight was most uneven. Against the champion's attack Firpo had no chance, being felled five times in the first round, although he once knocked Dempsey through the ropes, getting him groggy and bleeding.

At the first sound of the gong Dempsey tore in to his opponent, hooking short lefts and rights to the head and body, leaving Firpo bewildered.

Firpo pummelled the champion with his famous pile-driving right, but without avail.

Dempsey, after fifty-eight seconds of the second round had gone, felled Firpo with punches to the head and body, and polished him off with right and left hooks to the chin.

While the referee was counting Firpo out Dempsey appeared to be nervous. He rushed to his opponent's corner and assisted him to rise.

FIRPO'S RAIN OF MIGHTY RIGHTS.

LATER.
There were unprecedented scenes of disorder in the neighbourhood of the Polo Grounds.

The police were forced to use their batons, and thousands lost their hats or had their clothing torn off.

Dempsey had the narrowest escape after he was knocked through the ropes. He sank to his knees under Firpo's rain of mighty rights and only wonderful science enabled him to last out the round.

DEMPSEY'S "SOLACE."

NEW YORK, September 16th.
It is estimated that Dempsey nets as a solace for his bruises \$450,000, his share of the proceeds. Firpo takes \$150,000.

FOOTBALL.

GLASGOW CUP SEMI-FINAL.

Following are the results in the Glasgow Cup semi-final:
Rangers 1; Celtic 0.
Partick 0; Third Lanark 1.

AUSTRALIA DEFEATS CHINA.

BRISBANE, September 15th.
In fine weather and before a large attendance, Australia defeated China by 5 goals to 0.

TILDEN RETAINS TENNIS
CHAMPIONSHIP.

PHILADELPHIA, September 14th.
Tilden defeated Norton, 6-3, 7-5, 6-2 and Johnston defeated Hunter, 6-4, 6-2, 7-5, in the semi-finals of the National Lawn Tennis Singles Championship.

PHILADELPHIA, September 15th.
In the National Lawn Tennis Championship final Tilden retained the title, defeating Johnston by 6-4, 6-1, 6-4.

TILDEN'S UNCANNY ACCURACY.

PHILADELPHIA, September 15th.
This is the fourth successive year in which Tilden has won the Singles Championship. He had the match well in hand from the outset and played a careful game, remaining at the back of the court for most of the contest. His accuracy was uncanny, and he made Johnston race from side to side, giving him no opportunity to use his deadly forehand drives, though the little Californian gamely fought for every point.

BRITISH ARMY POLO TEAM
DEFEATS U.S. ARMY.

NEW YORK, September 15th.
In a polo match the British Army beat the United States Army by 12 goals to 10.

LONDON TO BRIGHTON WALK.

LONDON, September 15th.
F. Poynton, Leicester, won the annual London to Brighton walk in 3 hours 35 mins. 37 secs.

EARLIER CABLES.

NEW AMERICAN SHIPPING
SERVICE.

DOLLAR LINE PURCHASES SEVEN
SHIPPING BOARD VESSELS.

WASHINGTON, September 14th.
The Shipping Board has sold seven passenger and cargo steamers, each five hundred feet long, to the Dollar Line, which will put them on its service from San Francisco to Japan, China, the Philippines, Java and the Straits, then Egypt, Mediterranean ports and New York. The Dollar Line guarantees to maintain this service for five years.

ITALO-GREEK SETTLEMENT.

EVACUATION OF CORFU
ARRANGED.

PARIS, September 14th.
The Conference of Ambassadors has sent a communication to the League of Nations expressing its conviction in the efficacy of its measures to settle satisfactorily the Italo-Greek problem and enclosing a copy of its Note to Greece laying down the dates on which various demands must be executed, stipulating that the Inter-Allied supervising commission shall report its preliminary observations on September 22nd. The Italian Government has announced its decision, under any circumstances, to evacuate Corfu on September 27th, but in the event of the commission's report being unsatisfactory, the Conference reserves the right to notify Greece of the penalty, which may take the form of payment to Italy of fifty million lire, in which case the Conference will forego all recourse to the International Court of Justice, except that Italy may apply to the Court individually for the cost of occupation.

ROME, September 14th.
The *Messaggero* states that Colonel Deand, former military attaché to the Embassy at Tokyo, has been appointed to represent Italy on the commission of enquiry into the Janina murders.

MEXICO AND THE LEAGUE.

MEXICO CITY, September 14th.
Replying to an invitation by the Latin American delegations to the League of Nations, Señor Pani, the Foreign Secretary, declared that Mexico was forced to join the League owing to the obstructive fact that Anglo-Mexican diplomatic relations had not been resumed.

DUTCH TAX ON PETROL.

THE HAGUE, September 14th.
The Minister for the Colonies in a memorandum, replying to the objections of the Second Chamber, upholds the scheme for levying during one year a special tax on petrol, pending the introduction of a new system of profit taxation in the Dutch East Indies.

FAR EASTERN CABLE
NEWS.

[THROUGH REUTER'S AGENCY.]

JAPANESE COMMERCIAL MISSION
IN SOUTH AMERICA.

SANTIAGO DE CHILE, Sept. 15th.
A Japanese commercial mission has arrived with the object of opening up a market for Japanese products and to discover new resources of raw materials.

[BY COURTESY OF THE "DAILY BULLETIN."]

ROUND-TABLE CONFERENCE.

LI YUAN HUNG AGREEABLE.

SHANGHAI, September 15th.
Li Yuan-hung has informed Sir Robert Ho Tung that he is willing to attend a round-table conference.

SINO-RUSSIAN RELATIONS.

PEKING, September 14th.
The *Wschiaopu* states that the Sino-Russian relations remain of a *de facto* character, and that M. Karakha has come in place of M. Joffe. His reception does not involve the *de jure* recognition of the Soviet, which will be one of the questions discussed at the coming conference.

THE EARTHQUAKE IN JAPAN.
RECONSTRUCTION PROBLEMS.

[LATEST CABLES.
[THROUGH REUTER'S AGENCY.]

LATEST ESTIMATES OF DEAD
AND MISSING.

OSAKA, September 15th.
The number of deaths are estimated by the police up to September 15th as follows:—Tokyo City and Prefecture, dead 77,823, missing 120,070; Yokohama deaths 33,767.

Over 1,000,000 refugees have left Tokyo for the country.

JAPAN'S GEHENNA.

LONDON, September 15th.
Lecturing to an audience, which included the Japanese Ambassador, Professor Widenhart said he believed Japan would quickly rise, like a veritable Sphinx (i. Phoenix) from its still smouldering ashes, with the Government and people made stronger and more united by their passage through the most awful gehenna of modern times.

JAPANESE BUSINESS MAN IN NEW
YORK COMITS SUICIDE.

ADVISED FROM NEW YORK STATE THAT WHILE LOWER BROADWAY WAS CROWDED, MR. TOKIMOSUKE INOUE, OF NUTSU (MITSUI) AND COMPANY, LEAPED FROM THE FIFTEENTH FLOOR OF A SKY-SCRAPER. HE WAS INSTANTLY KILLED. APPARENTLY, HE WAS DEMENTED IN CONSEQUENCE OF THE NEWS THAT HIS WIFE AND TWO CHILDREN HAD PERISHED IN THE EARTHQUAKE.

IMPERIAL WEDDING TO TAKE
PLACE IN THE AUTUMN.

TOKYO, September 16th.
It is reported that the Imperial wedding will not be postponed but will take place quietly in the autumn.

A WARM TRIBUTE TO JAPAN.

The warmest tribute to the courage and patience with which the Japanese have borne the disaster, and the indomitable energy with which they have started to bring order out of the ruins, is paid by the *Observer*, which doubts whether any Western country could rival the speed at which the confusion was controlled.

RELIEF SHIPS CAUGHT IN
TYPHOON.

OSAKA, September 15th.
A typhoon which visited the mainland overtook ships engaged in the transportation of refugees and relief material. They all took refuge along the nearby coast.

The town of Tottori is reported inundated.

TYPHOON CAUSES FURTHER
DAMAGE.

OSAKA, September 16th.
Disorganization of communications is hampering news as to the extent of the damage caused by the typhoon on Sept. 14th, which caused serious inundations to the city of Tottori, where 5,000 persons are reported missing.

It is reported that the area of the recent disaster did not escape the ravages of the storm, which has considerably interfered with relief and repair work.

JAPAN'S MATERIAL LOSSES.

While the Japanese material losses are tremendous the country has not been so badly hit as at first appeared probable. With the centre of industrial productivity elsewhere, the damage at Tokyo and the neighbourhood represents less than a quarter of Japan's producing plants.

THE PROBLEM OF RECON-
STRUCTION.

Regarding the problem of reconstruction, there are apparently two schools of thought—one of which is advocating rapid reconstruction with the aid of foreign capital, while the other favours the prolongation of the period, enabling the country to provide for her own needs as far as possible without calling on foreign financial aid, thus attempting to ward off the possible dangers of a false boom.

MEETING OF BANKERS AND
FINANCIERS.

OSAKA, September 15th.
In response to a call by the Minister of Finance, representatives of the Osaka Banking Syndicate, consisting of all the principal banks in Tokyo, will meet tomorrow morning.

On Monday the Premier, Minister of Finance and the leading bankers and financiers of Tokyo purpose to hold a meeting in order to decide on a financial programme for reconstruction.

RECONSTRUCTION COMMISSION
FORMED.

TOKYO, September 16th.
Count Yamamoto is proceeding with the creation of the Advisory Reconstruction Commission, which will report to the Ministry of Reconstruction and which will include members of the Cabinet, Privy Counsellors, political leaders, members of the House of Peers and House of Representatives, business men and scholars.

LEADERS OF TWO PARTIES JOIN
COMMISSION.

It is understood that Baron Takahashi, President of the Seiyukai, and Baron Kato, President of the Kenseikai (formed by the late Prince Katsura), have already consented, which assures the Premier of a Coalition of all Parties.

In addition to the foregoing executive, a Board of Reconstruction is being created which will carry out the decisions of the Commission. Members of Parliament are unanimous in their desire for the convening of an extraordinary session of the Diet.

APPEAL BY MISSIONARY
SOCIETIES.

LONDON, September 15th.
Two English missionary societies working in Japan are issuing appeals for contributions to make good the losses of the Church of Japan through the earthquake. At a meeting at the Japanese Embassy a relief supply committee was formed for the purpose of collecting gifts in kind and supplying essential goods to relieve distress in Japan.

AMERICAN RELIEF FUND OVER
\$7,000,000.

WASHINGTON, September 15th.
The Japanese relief fund yesterday reached \$7,183,000.

NO DECISION REGARDING JAPAN'S
EARTHQUAKE COMPANIES' CLAUSES.

OSAKA, September 15th.
Local underwriters have received enquiries from London as to the truth of reports that the Japanese companies have decided to disregard the earthquake clauses in their policies and pay claims in full. It can definitely be stated such a decision has not been reached. The companies are at present determining their attitude.

EARLIER CABLES.

REVISED OFFICIAL LIST OF
BRITISH CASUALTIES.

OSAKA, September 15th.
The following is the official list, so far as can be ascertained by the British Consulate General at Kobe, of the British victims of the earthquake. This list replaces or amplifies any previously officially given out in London.

Killed (given in alphabetical order):—Men:—T. C. M. Abbey, R. J. Ackland, P. A. F. Cabell, F. J. F. Cullinan, F. L. Elliot, Leonard Eytan, I. L. Gimson, A. Wyllie Gordon, W. Haigh, Jack F. Hibbs, F. Horne, Kempson, A. J. S. LeFroy, J. P. Lyes, C. A. W. Mason, W. B. Mason (scholar), G. H. May, R. B. McKinnel, I. C. Morrison, G. S. Niven, J. Paterson, F. A. Picken, C. Piquet, Jack Read, A. Robertson, Maurice Russell, Rodney Sharp, A. H. Tait, Tom Thomas, W. H. Watson, H. K. Wetherby, F. J. Weyill, Dr. E. Wheeler.

Women:—Mesdames Holyoak Box, A. Cave, T. W. Chisholm and child, W. P. Hingston, T. O. Maitland and son Robert, Morris Mendelson, H. R. Nicoll and daughter, Helen, Charles Reich, A. L. Robinson, H. W. Rowbottom, S. H. Somerton, H. W. Taylor, Thompson, W. K. Wilson; Misses May P. Symons, and Sisters Dunstan (Elizabeth Kegan), Mary (Annie Kegan), Michael (Alicia Duffassy), and Wilfrid (Bridget Sweeney).

Couples killed were:—Mr. and Mrs. Jones, Mr. and Mrs. J. P. D. Mollison (junior), Mr. and Mrs. Peacock, Mr. and Mrs. H. R. Simpson and child and Mr. and Mrs. F. J. H. Tebutt.

Reported Missing, believed Killed:—Messrs. H. Carr, R. H. Gordon, L. Hawkes, George Ivison, R. B. Kenyon, Scott Waddell, John Walker and Louis Watson, and Mrs. Jessie Gray Miss Helen Teene and Mr. and Mrs. Charles Markell.

NATIONAL FINANCIAL EFFORT.

TOKYO, September 14th.
The cost of reconstruction of Tokyo and Yokohama is estimated at a thousand million pounds sterling. The bankers all over the country have formed a syndicate to assist the Government in rebuilding the cities, and urge that all surplus national funds be devoted to this. Any additional money required will be raised by local and foreign loans. The banks in Japan, insurance companies and public have hitherto contributed five million pounds sterling towards relief.

PRAISE FOR THE
ADMINISTRATION.

OSAKA, September 15th.
The emergency measures promulgated in the form of Imperial edicts are meeting with popular approval. Everybody is full of praise for the Yamamoto Cabinet. The active work towards the relief of sufferers and maintenance of peace and order in Tokyo and Yokohama are all regarded as very creditable.

While eighty thousand people died in Tokyo the streets are now entirely clear of dead bodies. Over a hundred motors and omnibuses are running, and electric trams are also running on a number of sections, all full. The residential quarters of the city which escaped the fire have already electric lights, searchlights from the warships in the bay lighting the dark streets.

All over the country subscriptions are being tabulated by the Central Relief Bureau. Last Wednesday they totalled Yen 24,000,000, which will be used in creating places to provide meals and buildings in which orphans, the aged and the sick and wounded can be cared for. The fund will also be employed to assist the sale of clothes and other essentials of life at reduced prices, also building materials. Appropriations will also be made to provide school children with books, pencils, etc.

EXPERT'S ADVICE SOUGHT.

The greatest problem the Government is now struggling to solve is the general plan of reconstruction of the capital. On Wednesday an Imperial edict absolutely and finally decided that the seat of Government must remain in Tokyo. There are various estimates regarding the time and cost of reconstruction of Tokyo and Yokohama. Some advocate merging the two cities, and creating a metropolis with a modern harbour. Dr. Beard, the American municipal expert, who assisted Baron Goto when he was Mayor of Tokyo, has been sent for, and is now reported to be en route for Tokyo.

The Cabinet is discussing the creation of a Ministry of Reconstruction, under a Minister of Cabinet rank, with executive and consultative departments, which will undertake the reconstruction of all the affected areas.

A special committee under the chairmanship of Baron Tokuzawa has been unofficially organized to make recommendations to the Government. Food and fuel supplies suffice for current relief needs, according to official assurances. Students are largely assisting in the relief work. A strong medical corps has been mobilized in an anti-epidemic campaign.

FOREIGN CONTRIBUTIONS TO
RELIEF FUNDS.

LONDON, September 14th.
The Lord Mayor's Japanese Relief Fund is now £145,000. The Prince of Wales has donated £250, the Japan Ambassador £20, the Peninsula and Oriental S. N. Co. £5,000, the Japanese naval attaché and others £218, and Messrs. Harrison and Crossfield £100.

OTTAWA, September 14th.
The Governor General has telegraphed to the Mikado, Canada's deep sympathy for Japan. The Government has appropriated \$200,000 for relief.

MELBOURNE, September 14th.
The Federal Government has cabled to Japan £15,000 sterling, subscribed by the citizens of Victoria.

PARIS, September 14th.
The first list of the Japanese Relief Fund donations totals 1,229,000 francs. M. Millerand has donated £10,000 and M. Poincaré £5,000. The donors include other Ministers, the big banks and big stores.

[FROM THE "DAILY BULLETIN."]

RAW COTTON AT YOKOHAMA
DESTROYED.

NAGASAKI, Sept. 14th.
The stock of raw cotton burned at Yokohama aggregated 28,000 bales, of which 5,000 were Indian, 7,000 American, 15,000 Chinese and 1,000 Egyptian.

INCOME AND BUSINESS TAXES IN
DEVASTATED AREAS.

OSAKA, September 15th.
The total exemption or reduction of the current year's income and business taxes for persons in the devastated areas in accordance with the losses sustained and the payment of other national taxes have been postponed.

The import duties on building materials and the necessities of life are temporarily exempted or reduced.

The elections for the Prefectural Assembly are indefinitely postponed.

An extraordinary session of the Diet is believed possible, as the Diet building is reported to be only slightly damaged.

"HAUNTING SHADOWS" AT
WORLD THEATRE.

H. B. Warner, star of "Haunting Shadows," which is at the World Theatre, finds himself quite at home in this Robertson-Cole superior feature, as its setting is decidedly English, even if laid in America and Warner is himself an Englishman. The scene of "Haunting Shadows" is a castle which has been built in the depths of an Indian forest by an eccentric old man whose pet fad was architecture. In this Tudor castle, situated in modern America, the central character, grandson of the builder of the castle, and called upon by the terms of a grandfather's will to remain there for a year, fights strange forces who loom up on all sides. This gives Mr. Warner, an actor born and bred in England, and who is the son of an English actor, opportunity for some of the most romantic acting in his career.

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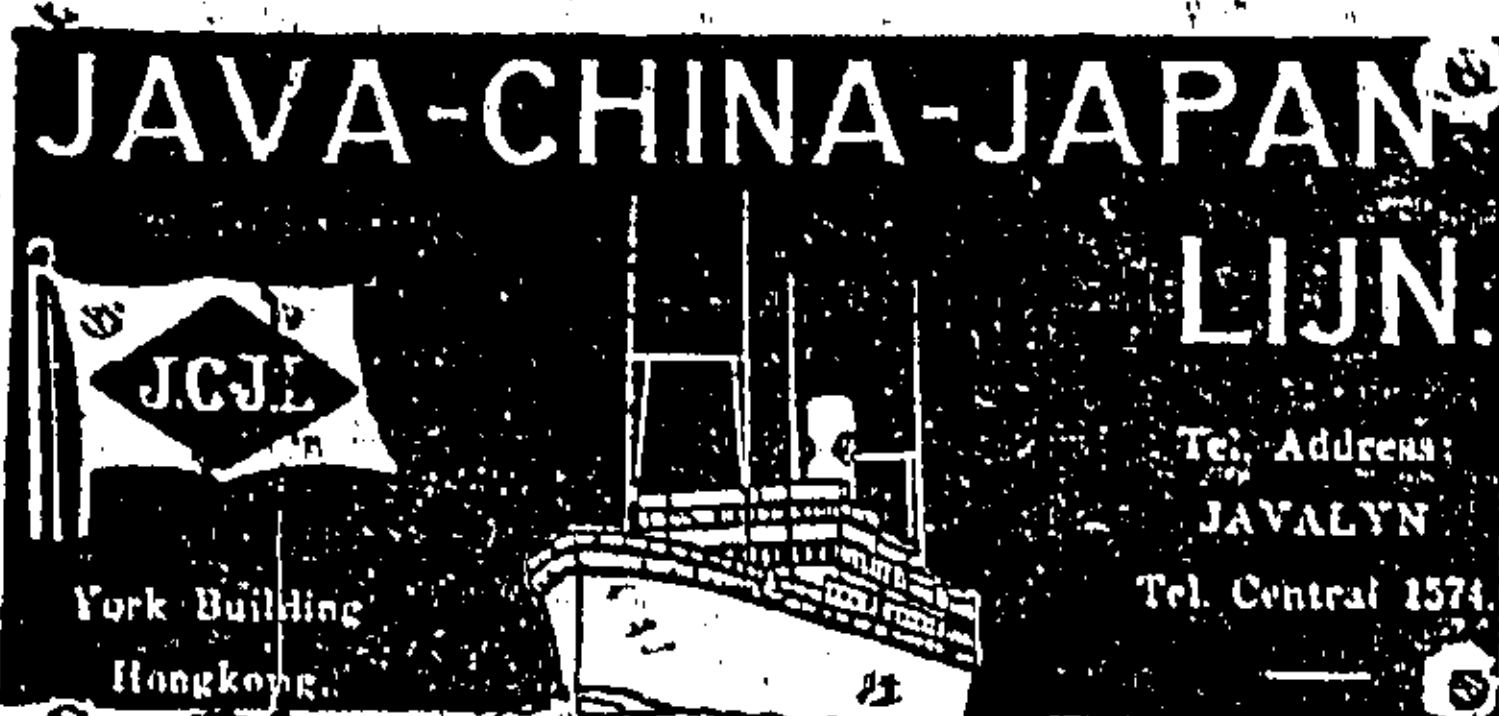
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TJIPANAS	JAVA	24th Sept.	29th Sept.	SAMON
TJISONDARI	NORTH CHINA	4th Oct.	6th Oct.	BATAVIA

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"OUDERK" ...	23rd Oct.	"OUDERK" ...	23rd Oct.
"OLDEK" ...	26th Nov.	"OLDEK" ...	26th Nov.

Sailings to Europe subject to alterations.

Steamers	For	Sailing on or about
"KERTOSONG" ...	Amsterdam, Rotterdam, Hamburg & Bremen	11th Oct.
"OOSTERK" ...	Rotterdam, Amsterdam, Hamburg & Bremen	20th Nov.
"OUDERK" ...	Amsterdam, Rotterdam, Hamburg & Bremen	26th Dec.

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For KEELUNG via Swatow & Amoy.
S.S. "NANYO MARU No. 1" ... on or about 20th Sept.
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Kamakura —	Miyako Hotel	Nara —	Tokyo —
Kashin Hotel	Matsuyama —	Nara Hotel	Imperial Hotel
Kanazawa —	Park Hotel	Nikko —	Unso Hotel
Mikasa Hotel	Miyajima —	Kanazawa Hotel	Tokyo Station Hotel
Matsuyama Hotel	Miyajima Hotel	Nikko Hotel	Tenryu Station Hotel
Kobe —	Miyazaki Hotel	Osaka —	Yokohama —
Oriental Hotel	Fujiya Hotel	Osaka Hotel	Grand Hotel
Tor Hotel	Nagasaki —	Shimonoseki —	
	Japan Hotel	San-ya Hotel	
IN TAIWAN (FORMOSA)			
Taihoku — Taiwan Railway Hotel			
IN CHOSUN			
Fusan —	Changchun —	Hoten (Mukden) —	
Fusan Station Hotel	Yamato Hotel	Yamato Hotel	
Kijo (Seoul) —	Dairen —		
Chosen Hotel	Yamato Hotel		
Shingishu —	Hohga —	Ryoun (Port Arthur) —	
Shingishu Station Hotel	Yamato Hotel	Yamato Hotel	

DRIFTING TO A SLAVE STATE.

MR. CHESTERTON'S FEARS.

That all thinking men and women realise that the present civilisation is doomed was one of the assertions made at the National Congress of Roman Catholics at Birmingham on August 6th, by Mr. Edward Eyre. They must all realise, he said, that for the defence of Catholicism in England Catholicism was hidden in disguise and in a parochial spirit. What was really needed, if the menacing danger of the times could possibly be averted, was that there should be a world-wide, practical, and simultaneous manifestation of Catholic solidarity. Futile and pernicious remedies were suggested for the present condition of things, mainly because their authors failed to understand that the trouble lay in the rejection of Christianity. The Reformation movement, nothing, deformed everything, and only strengthened and consolidated the Church it intended to destroy. All Catholics should set aside one day upon which to protest against plans and policies that were driving the world into barbarism.

Mr. G. K. Chesterton contended that the world was upon the threshold of another slave State. It was a scientific and sociological fact, he said, that there were at this moment all the materials for building up a slave State very like that of old pagan States. "You have all the wealth and energy, ing power in comparatively few hands, and vast masses of people dependent upon these rich men. These vast masses of men are very turbulent, drifting, often desperate, often starving, and constantly throwing civilisation out of gear by strikes and revolts. There will be people to compromise by offering the workers decent hours, decent pay, decent holidays, that they shall be humanely, rationally treated as they are not at present—in return for which we shall insist that they do not go on strike. The moment that you have slavery you will have undertaken to feed your slaves. If the slaves have undertaken to obey it may be a very good bargain, but it is slavery. Compulsory arbitration, with the present unequal division of property, was the institution of slavery. You create a runaway slave law, but this slavery is not a thing which the Church can say is a poison in the soul. Nor could the Catholic Church condemn slavery in so many words without condemning about half the political and social institutions of human industry."

In a plea for an impartial history of the world, Mr. Chesterton said the most despicable hypocrite on the face of God's earth was the modern scientific historian.

BOYS AND THEIR READING

"BLOODS" AND LITERATURE.

An allusion to the reading of pernicious literature by the young was made by Mr. Frank Jones in a letter to the *Teachers' Vacation Congress* last month. Speaking on the teaching of literature and poetry, Mr. Jones said a good deal of nonsense was talked about pernicious literature. When a boy found himself in the children's court he often explained that he had been reading such literature or had been to the pictures. Both of these excuses, the speaker thought, were very clever, because he did not himself believe at all in this pernicious literature story. When there was only one real difference between it and "Treasure Island," for instance—that the writer of the "bloods" had very little imagination, and had to make up for it by throwing away all sorts of restraints which the good writer exercised. It was no good telling a boy that he ought to read improving literature. There was no better way of turning a boy away from literature than telling him it would do him good. "What you want to do," said Mr. Jones, "is to let the boys buy their favourite 'bloods'. Try and wean them from it, not by pointing out any grammatical errors, but by pointing out the stupidity of the story."

The old-fashioned teacher was too much afraid of joy, the speaker continued, but he was afraid that the modern teacher was too much afraid of work—on the part of the child. If a child were always allowed to do exactly what it wanted it would have a very rough awakening when it left school. (Cheers.)

So far as poetry was concerned, he advised his hearers not to be satisfied with Scott, who was a very poor poet indeed. He was a great story-teller and novelist, but except for his lyrical work his poetry was almost negligible. The poetry a boy learned at school was a possession for ever, therefore they wanted him to learn the very best. Nothing showed bad teaching, Mr. Jones asserted, so much as the "howlers," and the responsible parent of all "howlers" was the teacher. "If you have 'howlers' made in your class," he said, "you ought to sit in sackcloth and ashes."

COST OF ARMIES.

In the House of Commons Mr. Collison asked the Under-Secretary for War whether he would state the cost of maintaining armies in Great Britain, France, Germany, Russia, and the United States for the years 1913 and 1922.

Lieut.-Colonel Guinness replied that the total amount voted for the British Army in 1913-14 was £27,700,000, exclusive of aviation, and in 1922-23 £26,800,000. The total cost of the French army for 1913 was £110,845,100, and for 1922 £50,719,919. The total cost of the German army for 1913 was about £60,000,000, and for 1922 it was £241,477,038 marks, or £238,789 (at 1,400 marks to the pound). The total cost of the Russian army, including the air force, for 1913-14 was £47,000,000 gold roubles. The cost for the first nine months of 1922 was £24,000,000 gold roubles. The cost of the United States army for 1913, including a small supplementary estimate, was \$230,500,000. The cost for 1922 was \$281,075,105.

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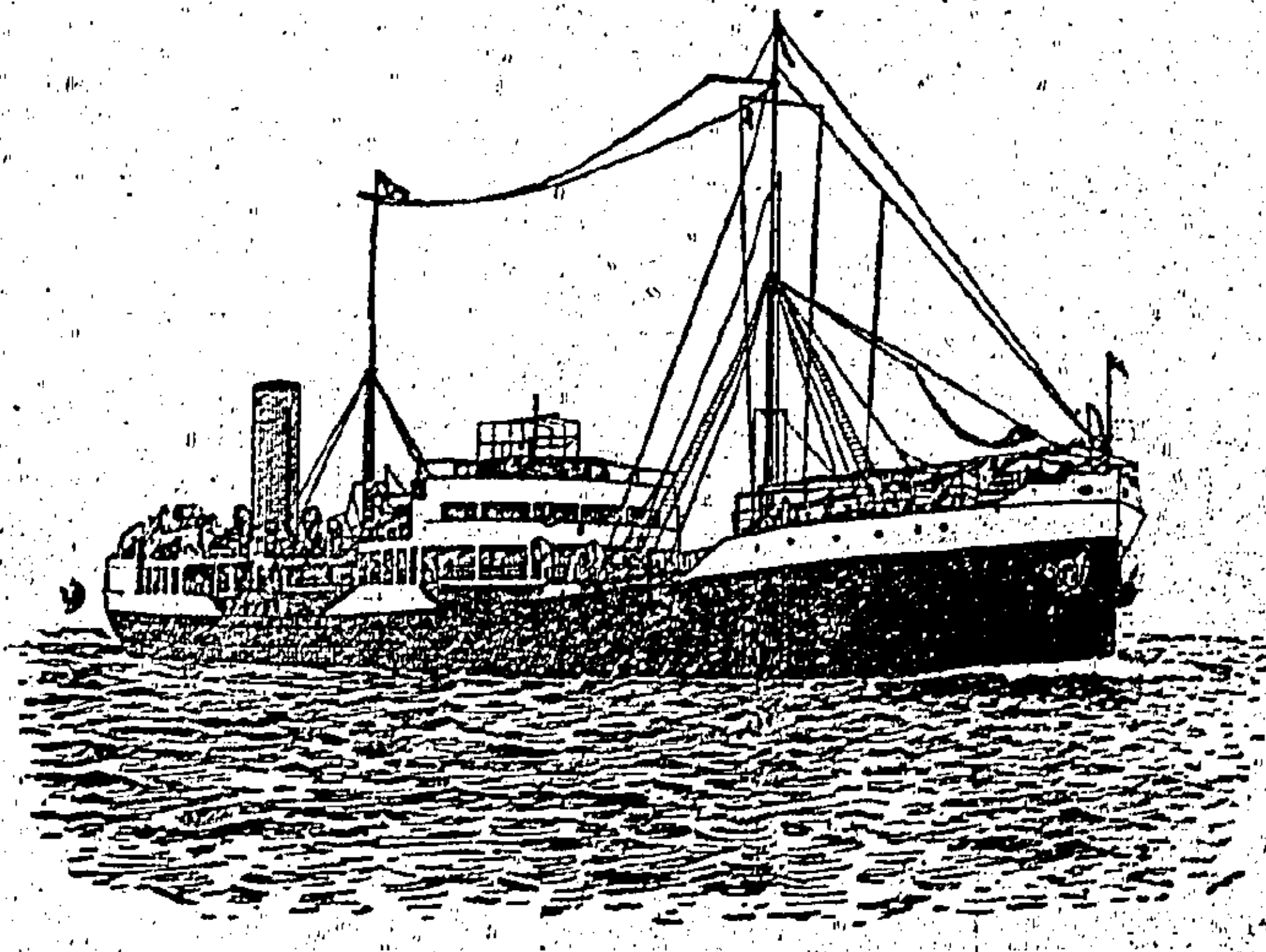


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Arrivals and Departures from the Company's Wharf (near Blakely Pier).

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DOUGLAS LIPRAIK & CO.,

(General Managers.)

JAPAN COAL

GENERAL IMPORTS & EXPORTS

AGENTS FOR—

THE MITSUBISHI MARINE & FIRE INSURANCE CO.
THE OSAKA MARINE & FIRE INSURANCE CO.

MITSUBISHI SHOJI KAISHA

MITSUBISHI TRADING CO., LTD.

HEAD OFFICE—TOKYO

No. 14, PEDDER ST., HONGKONG

**P. & O., British India
Apcar and
Eastern & Australian
Lines**

(COMPANIES Incorporated in ENGLAND)

MAIL AND PASSENGER SERVICES

STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, EUROPE, ETC.

PENINSULAR & ORIENTAL FORTNIGHTLY
DIRECT ROYAL MAIL STEAMERS.
(Under Contract with H.M. Government.)

S.S.	Tons	From Hongkong (about)	Destinations
"SIOLIA"	6,813	18th Sept. 4 p.m.	Singapore, Penang, Colombo & Bombay
"DON GOLA"	5,083	21st Sept. midnight	Mars. Gib. London & Antwerp
"MANVITA"	10,992	5th Oct.	Singapore, Penang, Colombo & Bombay
"SODAN"	6,896	17th Oct.	Mars. Gib. London & Antwerp
"KARMA"	9,098	19th Oct.	Singapore, Penang, Colombo & Bombay
"CALEDONIA"	7,633	2nd Nov.	Mars. Gib. London & Antwerp
"NELLORE"	6,853	3rd Nov.	Singapore, Penang, Colombo & Bombay
"SICILIA"	6,813	14th Nov.	Mars. Gib. London & Antwerp
"MALWA"	10,941	16th Nov.	Singapore, Penang, Colombo & Bombay
"NYANZA"	7,023	24th Nov.	Mars. Gib. London & Antwerp
"KALYAN"	9,083	30th Nov.	Singapore, Penang, Colombo & Bombay
"SODAN"	6,896	12th Dec.	Mars. Gib. London & Antwerp
"DEVANHA"	6,896	14th Dec.	Singapore, Penang, Colombo & Bombay
"KAISAR-I-HIND"	11,430	25th Dec.	Mars. Gib. London & Antwerp

1924.

"KHIVA"	9,097	11th Jan.	MARSEILLES & LONDON
"MACEDONIA"	11,089	25th Jan.	via Usual Ports of Call
"KASGAR"	8,840	8th Feb.	do.
"MORA"	10,911	22nd Feb.	do.
"KARMA"	9,098	7th March	do.
"NALLERA"	15,993	21st March	do.
"SODAN"	6,896	4th April	do.
"CHINA"	7,023	18th April	do.
"KALYAN"	9,083	2nd May	do.

BRITISH INDIA - APCAR SAILINGS

"TANDA"	6,936	23rd Sept.	Singapore, Penang & Calcutta.
"TARADA"	6,949	3rd Oct.	do.

EASTERN & AUSTRALIAN SAILINGS (South)

"ARAFURA"	6,000	6th Oct.	(Manila, Thursday, Island, Townsville, Brisbane, Sydney & Melbourne.)
"ST. ALBANS"	4,500	3rd Nov.	do.
"KASTERN"	4,000	1st Dec.	do.

Frequent connections from Australia with the following—
The Union B.E. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, The P. & O. Royal Mail Steamers to London via Suez Canal. (San Francisco, etc.)
The P. & O. Branch Service of Steamers to London via the Cape
The New Zealand Shipping Co.'s Steamers for South America and London via Panama Canal

SAILING TO SHANGHAI & JAPAN

"GRACCHUS"	3,760	22nd Sept.	Shanghai.
"NELLORE"	6,853	23rd Sept.	Shanghai, Moji & Kobe.
"SODAN"	6,896	29th Sept.	Shanghai.
"MALWA"	10,941	6th Oct.	Shanghai, Moji & Kobe.
"ST. ALBANS"	4,500	9th Oct.	Moji & Kobe.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Passengers for Hongkong must defray their own Hotel expenses at Singapore while waiting the on carrying steamer.
First Saloon Passengers may travel by B.E.S.N. Company's Steamers between Singapore and Calcutta or Singapore and Madras in lieu of the section of their P. & O. Tickets Singapore to Colombo.All Cabins are fitted with Electric Fans free of charge.
Parcels Measuring not more than 2 1/2 ft. x 2 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.
For Further Information, Passengers, Freight, Handbooks, etc., apply to—
BLACKINSON, MACKENZIE & CO.,
21, Des Voeux Road Central, HONGKONG. Agents.

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.

For BOSTON

and NEW YORK

S.S. "CELTIC PRINCE" ... on 30th September

For Freight and full particulars apply to—

FURNESS (FAR EAST) LIMITED,

(Incorporated in Great Britain)

Telephone: Central 3153

Telegrams (Paraprice)

21

O. S. K.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION

LONDON, HAMBURG, ROTTERDAM & ANTWERP—Monthly direct service via Singapore, Colombo, Suez and Port Said.

"LONDON MARU" ... Sunday, 30th Sept.

RIO DE JANEIRO, SANTOS & BUENOS AIRES—via Saigon

Singapore, Colombo, Durban and Capetown—Passenger Service.

"CHICAGO MARU" ... Tuesday, 20th Sept.

BOMBAY—fortnightly service via Singapore and Colombo.

"BURMA MARU" ... Monday, 25th Sept.

"BORNCO MARU" ... Friday, 6th Oct.

HAIGON, BANGKOK & SINGAPORE—Regular monthly Passenger Service.

"KISHU MARU" ... Tuesday, 2nd Oct.

CALCUTTA via Singapore & Penang.

"MALAY MARU" ... Tuesday, 25th Sept.

VICTORIA, SEATTLE, TACOMA, VANCOUVER—via Shanghai and Japan Ports—Taking cargo to OYSAWLAND POINTS U.S.A. & CANADA—Passenger Service.

"ARABIA MARU" ... Tuesday, 25th Sept.

NEW YORK via PANAMA—Regular monthly service via Japan Ports, San Francisco, Panama and Cuban Ports.

"HAGUE MARU" ... Beginning of Oct.

JAPAN PORTS—Kobe, Yokohama via Shanghai.

"AMUR MARU" ... Monday, 22nd Oct.

KEELUNG via SWATOW & AMOY—These Steamers have excellent accommodation for 1st and 2nd class saloon passengers.

"KAJO MARU" ... Sunday, 23rd Sept., Noon.

"SUMA MARU" ... Sunday, 30th Sept., Noon.

TAKAO & SWATOW & AMOY.

"KISHU MARU" ... Thursday, 27th Sept.

TAKAO & KEELUNG.

"SOURABAYA MARU" ... Thursday, 4th Oct.

For sailing dates and further particulars please apply to K. SHIMA, Manager.

Central No. 4807

**C. N. C.
CHINA NAVIGATION CO., LTD.**

SAILINGS SUBJECT TO ALTERATIONS.

Port	Steamer	Date of Departure
SHANGHAI, CHEFOO & NEWCHANG	"IOHANG"	On 15th Aug. D.L.
SWATOW & BANGKOK	"KALANG"	On 18th Sept. 4 p.m.
AMOY & SHANGHAI	"KANCHOW"	On 19th Sept. D.L.
WEIHAIWEI, CHEFOO & TIENTSIN	"KUEICHOW"	On 21st Sept. D.L.
SWATOW & SHANGHAI	"SOOCHOW"	On 21st Sept. 10 a.m.
SHANGHAI & TSINGTAO	"SHANTUNG"	On 22nd Sept. D.L.
HOIHOW & BANGKOK	"LINAN"	On 22nd Sept. 10 a.m.
SHANGHAI	"LIANGCHOW"	On 23rd Sept. D.L.
SWATOW & BANGKOK	"KWANGTUNG"	On 23rd Sept. 4 p.m.
SWATOW & SINGAPORE	"CHENAN"	On 25th Sept. 4 p.m.
AMOY & SHANGHAI	"LUCHOW"	On 26th Sept. D.L.

SHANGHAI LINE.—Excellent Saloon accommodation and Mahjong, with Electric Fans fitted. Regular service four times weekly between Canton, Hongkong and Shanghai, leaving Hongkong Sundays (via Swatow and extending to Fuku), Tuesdays (via Amoy) Thursdays (via Swatow) and Saturdays (direct extending to Tientsin). Cargo taken on through B/Lading to all Yangtze and North China ports. Passengers for Shanghai do not require to tranship at Woosung.

BANGKOK LINE.—Regular weekly service leaving Hongkong Tuesdays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single-berth cabins.

For Freight or Passage apply to—

BUTTERFIELD & SWIRE

Telephone Central 88.

(JOHN SWIRE & SONS, LTD.)

CARGO & PASSAGE CAN BE ISSUED AT THE OFFICE OF BUTTERFIELD & SWIRE (John Swire & Sons, Ltd.)

AUSTRALIAN ORIENTAL LINE

HONGKONG TO PHILIPPINES, AND AUSTRALIAN PORTS.

SAILINGS SUBJECT TO ALTERATIONS.

From	Leave Hongkong for Manila	Leave Hongkong for Australia
"TAIYUAN"	6th October.	11th October.

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation. Electric Light throughout and Electric Fans in the State-Rooms. A duly qualified Doctor is carried. Reduced Fares, Cargo booked through to all Australian, New Zealand and Tasmanian Ports.

For freight and passage apply to—

BUTTERFIELD & SWIRE

Telephone Central No. 88.

(JOHN SWIRE & SONS, LTD.) Agents.

STROTHERS & BARRY

OPERATING U.S. GOVERNMENT SHIPS.

EXPRESS FREIGHT SERVICE.

TO LOS ANGELES AND SAN FRANCISCO

(FROM HONGKONG BY DIRECT ROUTE.)

U.S.S.B. "West Carmona" ... 2nd Hongkong 30th Sept.

Leave Hongkong 1st Oct.

SAILINGS FOR ATLANTIC SEABOARD PORTS, THROUGH BILLS OF

LADING ISSUED TO U.S. AND CANADIAN OVERLAND POINTS.

TO MANILA AND P. I. PORTS.

THROUGH BILLS OF LADING ISSUED TO ALL PORTS NOT SERVED.

TO MANILA AND SINGAPORE.

U.S.S.B. "West Cactus" ... 2nd Hongkong 25th Sept.

Leave Hongkong 30th Sept.

FOR FULL INFORMATION APPLY TO

STROTHERS AND BARRY.

L. EVERETT,

General Agent for

JAPAN-CHINA-PHILIPPINES

INDO-CHINA-STRAITS & JAVA.

1st Floor, Queen's Building,

Phone Central No. 3008.

K. A. BETUM, Res. Agent.

[22]

DODWELL & CO., LIMITED

NEW YORK BERTH

For BOSTON & NEW YORK via SUEZ

S.S. "SURUGA" ... sailing on or about 10th Oct.

LLOYD TRIESTINO.

TAKING CARGO FOR GENOA, NAPLES, VENICE, TRIESTE AND ALL OTHER ITALIAN PORTS. ALSO CARGO ON THROUGH BILLS OF LADING FOR LEVANT, BLACK SEA & DANUBE PORTS.

FUMME having been re-opened for traffic, cargo is also accepted for this port on through Bills of Lading.

VESSELS HAVE ACCOMMODATION FOR SALOON PASSENGERS.

REDUCED FARE FROM HONGKONG TO ITALIAN PORTS £66.

FOR SHANGHAI YOKOHAMA & KOBE.

S.S. "VENEZIA" ... sailing on or about 2nd Oct.

S.S. "FIUME-L" ... sailing on or about 2nd Nov.

FOR BRINDISI, VENICE & TRIESTE

Via SINGAPORE, PENANG & COLOMBO.

S.S. "ROSANDRA" ... sailing on or about end of Sept.

S.S. "VENEZIA" ... sailing on or about end of Oct.

S.S. "FIUME-L" ... sailing on or about end of Nov.

NATAL LINE OF STEAMERS.

From CALCUTTA and COLOMBO to SOUTH AFRICAN PORTS.

S.S. "UMSINGA" ... sailing from Calcutta on or about 25th Sept.

Regular Passenger and Cargo Service to South African Ports.

Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to—

DODWELL & CO., LIMITED,

Telephone Central 1033.

Agents.

POST OFFICE NOTICE.

INWARD MAILS.

From	Per	Due
SHANGHAI	Stella	17th Sept.
MANILA	Pres. Madison	17th Sept.
London (Letters via Brindley, 8th Aug.)	Patience	19th Sept.
U.S.A., CANADA, JAPAN AND SHANGHAI	Pres. McKinley	30th Sept.
Swatow via Sze (Letters & Papers)	Nellie	22nd Sept.
London, 23rd Aug., & Parcels 14th Aug.)		

OUTWARD MAILS.

For	Per	DATE
Swatow and Amoy	Hong Hua	Monday, 17th, Noon
Swatow, Amoy and Foochow	Haifong	Tuesday, 18th, Noon
*Straits, Ceylon, Mauritius, L. Marquis, S. Africa, India via Dhanushkodi & Bombay	Stella	2:30 P.M.
Straits and Egypt	Lycan	2:30 P.M.
Swatow and Hongkong	Kalpa	2:30 P.M.
Central & South America, U.S.A. & EUROPE via VICTORIA, B.C.	Pres. Madison	Parcels, 3:00 P.M. Registration, 5:00 P.M. Letters, 5:00 P.M.
—due Victoria, B.C. 8th Oct. Ship sails at 10 a.m., 19th inst.		
Seigon, *Straits, *Ceylon, *Mauritius, *L. Marquis, South Africa, India via Dhanushkodi, *Aiden, *Egypt and *Europe via Marseilles—due Marseilles, 22nd Oct.	Andre Labon	Thursday, 20th, 1:45 P.M. Letters, 2:30 P.M.
Straits	K. Templar	2:00 P.M.
Swatow, Amoy and Foochow	Haifong	Friday, 21st, Noon
Straits, *Bangkok, Ceylon, Mauritius, L. Marquis, South Africa, India via Dhanushkodi, *Aiden, *Egypt and *Europe via Marseilles, 22nd Oct. Ship sails at midnight, 21st Sept.	Dongola	Parcels, Noon Registration, 5:00 P.M. Letters, 5:00 P.M.
Manila	Pres. McKinley	Saturday, 22nd, 3:30 P.M.
Swatow, Amoy and Foochow	Haifong	Tuesday, 25th, Noon

*Correspondence bearing vessel's name only

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

LONDON SERVICE

"LYCAON"	18th SEPT. London, Rotterdam & Hamburg.
"MENTOR"	25th SEPT. London, Rotterdam & Hamburg.
"AGAPENOR"	9th OCT. London, Rotterdam & Dunkirk.
"PHEMIUS"	16th OCT. London, Rotterdam & Hamburg.

LIVERPOOL SERVICE

"KT. TEMPLAR"	22nd SEPT. Genoa, Marseilles, Liverpool & Glasgow.
"PROMETHEUS"	3rd OCT. Marseilles, Havre, London & Glasgow.
"RHEXENOR"	10th OCT. Genoa, Marseilles & Liverpool.

PACIFIC SERVICE

"PHILOCTETES"	25th SEPT. } Victoria, Seattle & Vancouver.
"TYNDAREUS"	27th OCT. }

NEW YORK SERVICE

"BELLEROPHON"	20th SEPT. via Suez and Boston.
"PERSEUS"	5th OCT. via Suez and Boston.

PASSENGER SERVICE

"MENTOR"	25th SEPT. for Singapore & London.
"TEIRESIAS"	10th OCT. for Shanghai.
"TEIRESIAS"	6th Nov. for Singapore & London.
"SARPEDON"	11th Dec. for Singapore, Marseilles & London.
"PATROCLUS"	8th JAN. for Singapore, Marseilles & London.

FOR FREIGHT, PASSAGE RATES AND ALL INFORMATION APPLY TO
BUTTERFIELD & SWIRE
 (JOHN SWIRE & SONS, LTD.)
 AGENTS.

20

ASIA BANKING CORPORATION

UNITED STATES GOVERNMENT DEPOSITORY

CAPITAL U.S. \$4,000,000.

HEAD OFFICE—NEW YORK

Owned and controlled by a group of leading American Banks under control of Federal Reserve Bank and the New York State Banking Department.

General Banking Business.

BRANCHES—

SHANGHAI, PEKING, TIENTSIN, HANKOW, CANTON, MANILA, YOKOHAMA, SAN FRANCISCO AND HONGKONG.

D. M. BIGGAR, Manager.

THE INDUSTRIAL AND COMMERCIAL BANK, LTD.

HEAD OFFICE:

York Building, Charter Road, Hongkong.

BRANCHES:

Shanghai—61, Kiangsu Road.
 Hankow—British Consulate.

CORRESPONDENTS IN:

London, New York, Chicago, San Francisco, Vancouver, B.C., Honolulu, Singapore, Penang, Tientsin, Swatow, Macao, Canton and all Commercial centres of China and abroad.

PROMPT SERVICE.

Attractive rates for all kinds of Deposits enquired are welcome.

T. H. MAI, Manager.

1863

THE CHINESE MERCHANTS BANK, LTD.

司公限有行銀商華

HEAD OFFICE:

Alexandria Buildings, Charter Road.

GENERAL Banking and Exchange

Loans granted on approved securities. Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application.

The Bank also conducts a Savings Department.

K. C. LAU, Chief Manager.

181

COMMERCIAL.

OPENING QUOTATIONS.

15th September, 1923.

ON LONDON.—	
Telegraphic Transfer	2/3 7/16
Bank Bills, on demand	2/3 7/16
Bank Bills, at 30 days' sight	2/3 7/16
Bank Bills, at 4 months' sight	2/3 7/16
Credits, at 4 months' sight	2/3 7/16
Documentary Bills, 4 months' sight	2/3 7/16
ON PARIS.—	
Bank Bills, on demand	890
Credits, 4 months' sight	950
ON NEW YORK.—	
Bank Bills, on demand	52
Credits, at 30 days' sight	53 1/2
ON BOMBAY.—	
Telegraphic Transfer	169 1/2
Bank Bills, on demand	169 1/2
ON CALCUTTA.—	
Telegraphic Transfer	169 1/2
Bank Bills, on demand	169 1/2
ON SHANGHAI.—	
Bank Bills at sight	nom.
Private, 30 days' sight	107 1/2
ON MANILA.—On demand	101 1/2
ON SINGAPORE.—On demand	97 1/2
ON BATAVIA.—On demand	135
ON HAIKONG.—On demand	nom.
ON SAIGON.—On demand	61
ON BANGKOK.—On demand	8 1/2
Sovereign Bank's Buying rate	48.60
Gold LEAP, 100 fine, per tael	31 1/2
SILVER, per oz	31 1/2

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.
 Authorized Capital \$50,000,000
 Paid-up Capital \$20,000,000
 Reserve Fund \$24,000,000
 Silver \$24,500,000
 Reserve Liability of Proprietors \$20,000,000

Court of Directors:
 Hon. Mr. A. O. LANG—Chairman.
 D. G. M. BERNARD, Esq.—Deputy Chairman.
 A. H. COMPTON, Esq. W. L. PATTERSON, Esq.
 G. M. DODWELL, Esq. J. A. PLUMMER, Esq.
 G. T. M. EDKINS, Esq. E. P. WHITE, Esq.

Chief Manager: Hon. Mr. A. G. STEPHEN.

Acting Manager: Hongkong—J. McARTHUR, Esq.

Manager: Shanghai—G. H. SMITH, Esq.

LONDON BANKERS: WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.
 Hongkong, 14th June, 1923. [27]

HONGKONG SAVINGS BANK.

Business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
 INTEREST on deposits is allowed on the Minimum Monthly Balances at 3 1/2 per cent. per annum.

For the HONGKONG & SHANGHAI BANKING CORPORATION,
 A. G. STEPHEN, Chief Manager.
 Hongkong, 14th November, 1922. [28]

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

Incorporated by Royal Charter, 1823.

Head Office—LONDON.

Paid-up Capital £3,000,000
 Reserve Fund £2,500,000
 Reserve Liability of Proprietors £5,000,000

FOREIGN EXCHANGE and General Banking business transacted.
 CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON, Manager.

Hongkong, May 8th, 1922. [31]

BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 96, Boulevard Haussmann, Paris.

Subscribed Capital Frs. 72,000,000

Paid-up Capital Frs. 63,400,000

Reserve Fund Frs. 59,687,283.54

BRANCHES:

Bangkok, Hongkong, Saigon, Canton, Hankow, Shanghai, Peking, Tientsin, Yunnanfu, Hanoi, Pondicherry.

BANKERS:

IN FRANCE: Comptoir National d'Escompte de Paris; Credit Lyonnais; Banque de Paris et des Pays-Bas; Credit Industriel et Commercial; Societe Generale.

IN LONDON: The National Provincial and Union Bank of England, Ltd.; Comptoir National d'Escompte de Paris; Credit Lyonnais.

IN NEW YORK: J. P. Morgan and Co.; French-American Banking Corporation; Guaranty Trust Co., of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of banking and exchange business transacted.

G. LEBOUCC, Acting Manager.

Hongkong, July 12th, 1921. [32]

The Three Castles Cigarettes



This advertisement is issued by British-American Tobacco Co. (China), Ltd.

THE MERCANTILE BANK OF INDIA, LIMITED.

HEAD OFFICE: 15, Gracechurch Street, London E.C. 3

Authorized Capital £3,000,000

Subscribed Capital £1,000,000

Paid-up Capital £1,050,000

Reserve Fund £1,200,000

BANKERS

THE BANK OF ENGLAND, THE LONDON JOINT CITY & MIDLAND BANK, Ltd.

BRANCHES:

Bangkok, Hongkong, Kuala Lumpur, Rangoon, Bombay, Madras, Shanghai, Calcutta, Kandy, New York, Simla, Colombo, Karachi, Penang, Singapore, Delhi, Kota Bharu, Port Louis (Mauritius), Galle.

HONGKONG BRANCH:

Every description of Banking and Exchange business transacted.

INTEREST allowed on Current Accounts and on Fixed Deposits at rates that may be ascertained on application.

N. C. WILSON, Manager.

7, Queen's Road Central, Hongkong, May 31st, 1922. [30]

THE BANK OF TAIWAN, LIMITED.

(TAIWAN GINKO.)

Incorporated by Special Imperial Charter, 1899.

Capital Subscribed Yen 60,000,000

Capital (Paid-up) Yen 32,500,000

Reserve Funds Yen 12,180,000

HEAD OFFICE—TAIPEI, FORMOSA.

BRANCHES:

JAPAN—Tokyo, Yokohama, Kobe, Osaka, Moji.

FORMOSA—Gilan, Kagi, Karsen, Keelung, Makung, Nanto, Pusan, Shichien, Taichu, Tainan, Takow, Tamsui, Tohyen, Aiko.

CHINA—Shanghai, Hankow, Kiukiang, Amoy, Foochow, Swatow, Canton.

OTHERS—Hongkong, Bangkok, Singapore, Soerabaya, Samarang, Batavia, Bombay, London, New York.

LONDON BANKERS:

LONDON COUNTRY WESTMINSTER AND PARK'S BANK.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tsingtau, Japan, Indo-China, Siam, India, Philippine Islands, Java and other Dutch Indies, Australia, America, etc.

Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.

S. KONDOH, Manager.

Hongkong Branch, 4, Des Voeux Road, Hongkong, 7th September, 1921.

THE BANK OF EAST ASIA, LIMITED.

HEAD OFFICE: No. 10, Des Voeux Road C, HONGKONG.

Established 1918.

Authorized Capital \$10,000,000.00

Paid-up Capital 5,000,000.00

Reserve Fund 500,000.00

DIRECTORS:

Mr. Pong Wai Ting, Chairman, Mr. Chow Shou, Mr. Huynh Tai, Mr. Kuo Ying Po, Mr. Li Koon Chun, Mr. Mok Ching Kong, Mr. Fung Ping Shan, Mr. Wong Yiu Tsang, Mr. P. K. Kwok, Mr. Chan Ching Shek, Mr. Kan Chiu Nam, Mr. Ng Chang Lok.

Chief Manager ... Mr. Kan Tong Po, Asst. Manager ... Mr. Li Tao Fong.

BRANCHES & AGENCIES:

LONDON, PARIS, SHANGHAI, KOBE, NAGASAKI, SINGAPORE, TIENTSIN, MANILA, SAMARANG, CALCUTTA.

NEW YORK, SAN FRANCISCO, YOKOHAMA, SAIGON, PENANG, HANKOW, BATAVIA, SOERABAYA, BOMBAY, CANTON.

London Bankers:—The London Joint City and Midland Bank, Ltd.

Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Interest allowed on Current Deposit Accounts at the rate of two per cent. per annum, on Savings Accounts Four per cent. per annum, and on Fixed Deposits at the following rates:

For 3 months at the rate of 3 per cent. per annum
 For 6 months at the rate of 4 per cent. per annum
 For 12 months at the rate of 5 per cent. per annum

KAN TONG PO, Chief Manager.

Hongkong, February 26th, 1923. [34]

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid-up) Yen 100,000,000

Reserve Fund Yen 69,000,000

HEAD OFFICE: YOKOHAMA.

Branches and Agencies at:

Batavia, Kobe, Soerabaya, Rangoon, Buenos Ayres, Lyons, San Francisco, Calcutta, Los Angeles, Seattle, Hongkong, Manila, Shanghai, Singapore, Dairen (Dalny), Nagasaki, Shimoda, Fushien, Yokohama, Tientsin, Hankow, New York, Peking, Harbin, Rio de Janeiro, Vladivostok, Kai Yuen, Canton.

Interest allowed on Current Accounts. Deposits received for fixed periods at rates to be obtained on application.

T. NISHIYAMA, Manager.

19th March, 1923. [35]

Printed and Published by HENRY ADOLPHUS CARTWRIGHT for the HONGKONG DAILY PRESS, LTD., at 1A, Charter Road, Victoria, Hongkong; London Office: 131, Fleet Street, E.C. 4.

NEDERLANDSCHE HANDEL MAATSCHAPPIJ.

(NETHERLANDS TRADING SOCIETY.)

Established 1824.

A. Capital F. 100,000,000 £8,333,333

Paid-up Capital F. 80,000,000 £6,666,666

Reserve Fund F. 19,769,180 £1,647,433

Special Reserve F. 22,600,000 £1,883,333

Head Office:—Amsterdam.

Branches at: The Hague, Rotterdam, Batavia.

BRANCHES:—

Bandoemasin, Macassar, Shanghai, Bandoeng, Medan, Singapore, Bombay, Padang, Soerabaya, Calcutta, Palembang, Soerakarta, Cheribon, Pecalongar, (Solo), Djember, Penang, Tegal, Djokjakarta, Pontianak, Tjilatjap, Kobe, Rangoon, Weltevreden, Kota-Badja, Samarang.

Correspondence at Colombo, Madras, Pondicherry, Bangkok, Saigon, Haiphong, Hanoi, Amoy, Yokohama, Melbourne, Sydney, New York, San Francisco, etc., etc.

London Bankers:—The National Provincial and Union Bank of England, Ltd.

The Bank buys and sells and receives for collection Bills of Exchange, issued letters of credit on its Branches and correspondents in the East, on the Continent, in Great Britain, America and Australia, and transacts banking business of every description.

W. H. GROSCHAMP, Agent.

Hongkong, August 14th, 1923. [37]

THE BANK OF CHINA.

行銀國中

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital \$100,000,000.00

Paid-up Capital 18,278,800.00

Reserve Funds 9,829,425.24

HEAD OFFICE: PEKING.

HONGKONG BRANCH:—4, Queen's Road Central. Branches and sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.

London Bankers:—The National Provincial and Union Bank of England, Ltd.

The Guaranty Trust Co. of New York.

New York Bankers:—The Irving National Bank.

The Equitable Trust Co., New York.

Interest allowed on Current Account and Fixed Deposits. Terms on application.

Every description of Banking Business transacted.

Loans granted on approved securities. Special facilities for Home Exchange.

TSUYEE PEI, Manager.

Hongkong, September 8th, 1921. [33]